Main Features of Capital Instruments

		Aareal Bank AG	Aareal Bank AG	Aareal Bank AG
	Inique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	DE0002733409	DE0002733417	DE0003252821
	Governing law(s) of the instrument	German law	German law	German law
	Regulatory treatment			
	ransitional CRR rules	Tier 2 capital	Tier 2 capital	Tier 2 capital
	Post-transitional CRR rules	Tier 2 capital	Tier 2 capital	Tier 2 capital
h	ligible at single-entity/(sub-)consolidated/single-entity & sub-)consolidated level	Group level	Group level	Group level
7 In	nstrument type (types to be specified by each jurisdiction)	Subordinated liability	Subordinated liability	Subordinated liability
X	vmount recognised in regulatory capital currency in millions, as at the most recent reporting date)	€ 4 mn	€ 12 mn	€ 8 mn
9 N	Iominal amount of instrument	€ 5 mn	€ 15 mn	€ 10 mn
9a Is	ssue price	100.00%	100.00%	93.80%
9b R	Redemption price	100.00%	100.00%	100.00%
10 A	Accounting classification	Liability – measured at amortised cost	Liability – measured at amortised cost	Liability – measured at amortised cost
11 0	Driginal date of issuance	10 Apr 2001	4 May 2001	28 Oct 2002
12 P	Perpetual or dated	Fixed maturity	Fixed maturity	Fixed maturity
13 O	Driginal maturity date	10 Apr 2026	4 May 2026	28 Oct 2022
14 ls	ssuer call subject to prior supervisory approval	No	No	No
15 O	Optional call date, contingent call dates, and redemption amount	n/a	n/a	n/a
16 S	Subsequent call dates, if applicable	n/a	n/a	n/a
с	Coupons / dividends			
17 Fi	ixed or floating dividend/coupon payments	Fixed	Fixed	Floating
18 C	Coupon rate and any related reference index	6.470%	6.570%	10y CMS Cap 7.000%
19 E	Existence of a "dividend stopper"	No	No	No
20a Fi	ully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory
20b Fi	ully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory
21 E	existence of step-up features, or other incentive to redeem	No	No	No
22 N	Ion-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23 C	Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible
24 lf	convertible: conversion trigger(s)	n/a	n/a	n/a
25 lf	convertible: fully or partially	n/a	n/a	n/a
26 lf	convertible: conversion rate	n/a	n/a	n/a
27 lf	convertible: mandatory or optional conversion	n/a	n/a	n/a
28 lf	convertible: specify instrument type convertible into	n/a	n/a	n/a
29 lf	convertible: specify issuer of instrument it converts into	n/a	n/a	n/a
30 W	Vrite-down features	n/a	n/a	n/a
31 lf	write-down: write-down trigger(s)	n/a	n/a	n/a
32 lf	write-down: full or partial	n/a	n/a	n/a
33 lf	write-down: permanent or temporary	n/a	n/a	n/a
34 lf	temporary write-down: description of write-up mechanism	n/a	n/a	n/a
'35	Position in subordination hierarchy in liquidation specify instrument type immediately senior to instrument)	Junior to non-subordinated liabilities	Junior to non-subordinated liabilities	Junior to non-subordinated liabilities
36 N	Ion-compliant transitioned features	No	No	No
37 lf	yes, specify non-compliant features	n/a	n/a	n/a

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1	Issuer	Aareal Bank AG	Aareal Bank AG
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	DE0003252821	DE000A1TNC86
3	Governing law(s) of the instrument	German law	German law
	Regulatory treatment		
4	Transitional CRR rules	Tier 2 capital	Tier 2 capital
5	Post-transitional CRR rules	Tier 2 capital	Tier 2 capital
6	Eligible at single-entity/(sub-)consolidated/single-entity & (sub-)consolidated level	Group level	Group level
7	Instrument type (types to be specified by each jurisdiction)	Subordinated liability	Subordinated liability
8	Amount recognised in regulatory capital (currency in millions, as at the most recent reporting date)	€ 9 mn	€ 80 mn
9	Nominal amount of instrument	€ 10 mn	€ 80 mn
9a	Issue price	98.69%	100.00 %
9b	Redemption price	100.00 %	100.00 %
10	Accounting classification	Liability – measured at amortised cost	Liability – measured at amortised cost
11	Original date of issuance	5 Feb 2003	19 Feb 2014
12	Perpetual or dated	Fixed maturity	Fixed maturity
13	Original maturity date	28 Oct 2022	19 Feb 2024
14	Issuer call subject to prior supervisory approval	No	Yes
15	Optional call date, contingent call dates, and redemption amount	n/a	At nominal amount, by way of declaration vis-à-vis creditors, if bonds are phased- out from Tier 2 capital due to changes in applicable regulatory provisions.
16	Subsequent call dates, if applicable	n/a	n/a
	Coupons/dividends		
17	Fixed or floating dividend/coupon payments	Floating	Fixed
18	Coupon rate and any related reference index	10y CMS Cap 7.000 %	4.250%
19	Existence of a "dividend stopper"	No	No

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18	Coupon rate and any related reference index	10y CMS Cap 7.000 %	4.250%
19	Existence of a "dividend stopper"	No	No
208	a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory
20	o Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory
21	Existence of step-up features, or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible: conversion trigger(s)	n/a	n/a
25	If convertible: fully or partially	n/a	n/a
26	If convertible: conversion rate	n/a	n/a
27	If convertible: mandatory or optional conversion	n/a	n/a
28	If convertible: specify instrument type convertible into	n/a	n/a
29	If convertible: specify issuer of instrument it converts into	n/a	n/a
30	Write-down features	n/a	n/a
31	If write-down: write-down trigger(s)	n/a	n/a
32	If write-down: full or partial	n/a	n/a
33	If write-down: permanent or temporary	n/a	n/a
34	If temporary write-down: description of write-up mechanism	n/a	n/a
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Junior to non-subordinated liabilities	Junior to non-subordinated liabilities
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	n/a	n/a

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1	Issuer	Aareal Bank AG	Aareal Bank AG
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	DE000A1TNC94	DE000A1TNDF2
3	Governing law(s) of the instrument	German law	German law
	Regulatory treatment		

4	Transitional CRR rules	Tier 2 capital	Tier 2 capital
5	Post-transitional CRR rules	Tier 2 capital	Tier 2 capital
6	Eligible at single-entity/(sub-)consolidated/single-entity & (sub-)consolidated level	Group level	Group level
7	Instrument type (types to be specified by each jurisdiction)	Subordinated liability	Subordinated liability
8	Amount recognised in regulatory capital (currency in millions, as at the most recent reporting date)	€ 299 mn	€ 10 mn
9	Nominal amount of instrument	€ 300 mn	€ 10 mn
9a	Issue price	99.64 %	100.00%
9b	Redemption price	100.00 %	100.00 %
10	Accounting classification	Liability – measured at amortised cost	Liability – measured at amortised cost
11	Original date of issuance	18 Mar 2014	22 May 2014
12	Perpetual or dated	Fixed maturity	Fixed maturity
13	Original maturity date	18 Mar 2026	22 May 2029
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates, and redemption amount	Optional call date 18 March 2021, at nominal amount, as well as at nominal amount, by way of declaration vis-à-vis creditors, if bonds are phased-out from Tier 2 capital due to changes in applicable regulatory provisions.	At nominal amount, by way of declaration vis-à-vis creditors, if bonds are phased- out from Tier 2 capital due to changes in applicable regulatory provisions.
16	Subsequent call dates, if applicable	No	n/a

	Coupons/dividends		
17	Fixed or floating dividend/coupon payments	Currently fixed, later floating	Fixed
18	Coupon rate and any related reference index	4.25%, later 5y euro mid-swap rate + 2.900%	4.180%
19	Existence of a "dividend stopper"	No	No
20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory
20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory
21	Existence of step-up features, or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible: conversion trigger(s)	n/a	n/a
25	If convertible: fully or partially	n/a	n/a
26	If convertible: conversion rate	n/a	n/a
27	If convertible: mandatory or optional conversion	n/a	n/a
28	If convertible: specify instrument type convertible into	n/a	n/a
29	If convertible: specify issuer of instrument it converts into	n/a	n/a
30	Write-down features	n/a	n/a
31	If write-down: write-down trigger(s)	n/a	n/a
32	lf write-down: full or partial	n/a	n/a
33	If write-down: permanent or temporary	n/a	n/a
34	If temporary write-down: description of write-up mechanism	n/a	n/a
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Junior to non-subordinated liabilities	Junior to non-subordinated liabilities
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	n/a	n/a

1	Issuer	Aareal Bank AG	Aareal Bank AG
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	DE000A1TNDG0	DE000A1TNDW7
3	Governing law(s) of the instrument	German law	German law

	Regulatory treatment		
4	Transitional CRR rules	Tier 2 capital	Tier 2 capital
5	Post-transitional CRR rules	Tier 2 capital	Tier 2 capital
6	Eligible at single-entity/(sub-)consolidated/single-entity & (sub-)consolidated level	Group level	Group level
7	Instrument type (types to be specified by each jurisdiction)	Subordinated liability	Subordinated liability
8	Amount recognised in regulatory capital (currency in millions, as at the most recent reporting date)	€ 30 mn	€ 43 mn
9	Nominal amount of instrument	€ 30 mn	€ 50 mn
9a	Issue price	100.00%	100.00%
9b	Redemption price	100.00 %	100.00 %
10	Accounting classification	Liability - measured at amortised cost	Liability – measured at amortised cost
11	Original date of issuance	20 Jun 2014	14 Oct 2014
12	Perpetual or dated	Fixed maturity	Fixed maturity
13	Original maturity date	20 Jun 2029	14 Oct 2022
14	Issuer call subject to prior supervisory approval	Yes	Yes
15	Optional call date, contingent call dates, and redemption amount	Optional call date 20 June 2024, at nominal amount, as well as at nominal amount, by way of declaration vis-à-vis creditors, if bonds are phased-out from Tier 2 capital due to changes in applicable regulatory provisions.	At nominal amount, by way of declaration vis-à-vis creditors, if bonds are phased- out from Tier 2 capital due to changes in applicable regulatory provisions.
16	Subsequent call dates, if applicable	No	n/a

	Coupons/dividends		
17	Fixed or floating dividend/coupon payments	Currently fixed, later floating	Fixed
18	Coupon rate and any related reference index	3.125 %, later 5y euro mid-swap rate + 1.500 %	2.500 %
19	Existence of a "dividend stopper"	No	No
20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory
20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory
21	Existence of step-up features, or other incentive to redeem	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible
24	If convertible: conversion trigger(s)	n/a	n/a
25	If convertible: fully or partially	n/a	n/a
26	If convertible: conversion rate	n/a	n/a
27	If convertible: mandatory or optional conversion	n/a	n/a
28	If convertible: specify instrument type convertible into	n/a	n/a
29	If convertible: specify issuer of instrument it converts into	n/a	n/a
30	Write-down features	n/a	n/a
31	If write-down: write-down trigger(s)	n/a	n/a
32	If write-down: full or partial	n/a	n/a
33	If write-down: permanent or temporary	n/a	n/a
34	If temporary write-down: description of write-up mechanism	n/a	n/a
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Junior to non-subordinated liabilities	Junior to non-subordinated liabilities
36	Non-compliant transitioned features	No	No
37	If yes, specify non-compliant features	n/a	n/a

1	Issuer	Aareal Bank AG
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	DE000A1TNDK2
3	Governing law(s) of the instrument	German law
	Regulatory treatment	
4	Transitional CRR rules	Additional Tier 1 capital
5	Post-transitional CRR rules	Additional Tier 1 capital
6	Eligible at single-entity/(sub-)consolidated/single-entity & (sub-)consolidated level	Group level
7	Instrument type (types to be specified by each jurisdiction)	AT1 bond
8	Amount recognised in regulatory capital (currency in millions, as at the most recent reporting date)	€ 300 mn
9	Nominal amount of instrument	€ 300 mn
9a	Issue price	100.00 %
9b	Redemption price	100.00 %
10	Accounting classification	Liability – measured at amortised cost
11	Original date of issuance	20 Nov 2014
12	Perpetual or dated	Perpetual
13	Original maturity date	No maturity
14	Issuer call subject to prior supervisory approval	Yes
15	Optional call date, contingent call dates, and redemption amount	for the first time as at 30 April 2020; tax call and regulatory call also possible. Repayment at nominal amount or reduced current nominal amount plus accrued interest.
16	Subsequent call dates, if applicable	Callable annually after first call date (30 April 2020)
	Coupons/dividends	
17	Fixed or floating dividend/coupon payments	Currently fixed, later floating
18	Coupon rate and any related reference index	7.625%, later 1y euro mid-swap rate + 7.180%
19	Existence of a "dividend stopper"	No
20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Partially discretionary; in case of disbursement: payout date is 30 April or any given year
20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Partially discretionary
21	Existence of step-up features, or other incentive to redeem	No
22	Non-cumulative or cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible
24	If convertible: conversion trigger(s)	n/a
25	If convertible: fully or partially	n/a
26	If convertible: conversion rate	n/a
27	If convertible: mandatory or optional conversion	n/a
28	If convertible: specify instrument type convertible into	n/a
29	If convertible: specify issuer of instrument it converts into	n/a
30	Write-down features	Yes
31	If write-down: write-down trigger(s)	Automatic write-down of capital amount in case of trigger event (CET1 ratio falling below 7 % on Group level), before instruments with a lower CET1 trigger and after instruments with a higher CET1 trigger
32	If write-down: full or partial	Pro-rata with other AT1 instruments until CET1 ratio of 7 % is restored
33	If write-down: permanent or temporary	Permanent; Management Board may determine write-up
34	If temporary write-down: description of write-up mechanism	At the discretion of issuer, write-up pari passu with other AT1 instruments, MDA pursuant to CRR must not be exceeded
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Instruments fully subordinated to (i) third-party claims from non-subordinated liabilities, (ii) claims from Tier 2 instruments as well as (iii) receivables pursuant to section 39 (1) Nos. 1 to 5 of the German Insolvency Statute ("InsO").
36	Non-compliant transitioned features	n/a
37	If yes, specify non-compliant features	n/a

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1	Issuer	Aareal Bank AG	Aareal Bank AG	Aareal Bank AG
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	XS0184410040	XS0191410710	154750BF
3	Governing law(s) of the instrument	German law	German law	German law
	Regulatory treatment			
4	Transitional CRR rules	Tier 2 capital	Tier 2 capital	Tier 2 capital with phase-out
5	Post-transitional CRR rules	Tier 2 capital	Tier 2 capital	No inclusion
6	Eligible at single-entity/(sub-)consolidated/single-entity & (sub-)consolidated level	Group level	Group level	Group level
7	Instrument type (types to be specified by each jurisdiction)	Subordinated liability	Subordinated liability	Profit-sharing right
8	Amount recognised in regulatory capital (currency in millions, as at the most recent reporting date)	€ 0 mn	€ 3 mn	€ 0 mn
9	Nominal amount of instrument	€ 10 mn	€ 40 mn	€5 mn
9a	Issue price	100.00%	100.00 %	99.93 %
9b	Redemption price	100.00%	100.00 %	100.00 %
10	Accounting classification	Liability – measured at amortised cost	Liability – measured at amortised cost	Liability – measured at amortised cost
11	Original date of issuance	29 Jan 2004	14 May 2004	1 Jul 2003
12	Perpetual or dated	Fixed maturity	Fixed maturity	Fixed maturity
13	Original maturity date	29 Jan 2019	14 May 2019	2 Jul 2018
14	Issuer call subject to prior supervisory approval	No	No	Ja
15	Optional call date, contingent call dates, and redemption amount	n/a	n/a	At nominal amount, subject to participation in loss only in case of tax law changes, if disbursements would trigger an income tax burden.
16	Subsequent call dates, if applicable	n/a	n/a	None

	Coupons/dividends			
17	Fixed or floating dividend/coupon payments	Fixed	Floating	Fixed
18	Coupon rate and any related reference index	5.330%	10y CMS Cap 7.000% Floor: 3.000%	6.310%
19	Existence of a "dividend stopper"	No	No	Yes
20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Payout date is 2 July of any given year
20k	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory
21	Existence of step-up features, or other incentive to redeem	No	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible
24	If convertible: conversion trigger(s)	n/a	n/a	n/a
25	If convertible: fully or partially	n/a	n/a	n/a
26	If convertible: conversion rate	n/a	n/a	n/a
27	If convertible: mandatory or optional conversion	n/a	n/a	n/a
28	If convertible: specify instrument type convertible into	n/a	n/a	n/a
29	If convertible: specify issuer of instrument it converts into	n/a	n/a	n/a
30	Write-down features	n/a	n/a	Yes
31	If write-down: write-down trigger(s)	n/a	n/a	Recognition of net accumu- lated loss or capital reduction
32	If write-down: full or partial	n/a	n/a	Full or partial
33	If write-down: permanent or temporary	n/a	n/a	Temporary
34	If temporary write-down: description of write-up mechanism	n/a	n/a	Write-up in case of net income
35	Position in subordination hierarchy in liquidation	Junior to non-subordinated	Junior to non-subordinated	Junior to non-subordinated
	(specify instrument type immediately senior to instrument)	liabilities	liabilities	liabilities
36	Non-compliant transitioned features	No	No	No
37	If yes, specify non-compliant features	n/a	n/a	n/a

1	Issuer	Aareal Bank AG	Aareal Bank AG	Aareal Bank AG
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	158421BF	158423BF	180610BF
3	Governing law(s) of the instrument	German law	German law	German law
	Regulatory treatment			
4	Transitional CRR rules	Tier 2 capital	Tier 2 capital	Tier 2 capital
5	Post-transitional CRR rules	Tier 2 capital	Tier 2 capital	Tier 2 capital
6	Eligible at single-entity/(sub-)consolidated/single-entity & (sub-)consolidated level	Group level	Group level	Group level
7	Instrument type (types to be specified by each jurisdiction)	Subordinated liability	Subordinated liability	Subordinated liability
8	Amount recognised in regulatory capital (currency in millions, as at the most recent reporting date)	€ 5 mn	€ 5 mn	€1 mn
9	Nominal amount of instrument	€ 5 mn	€ 5 mn	€ 3 mn
9a	Issue price	100.00%	100.00%	98.99%
9b	Redemption price	100.00%	100.00%	100.00%
10	Accounting classification	Liability – measured at amortised cost	Liability – measured at amortised cost	Liability – measured at amortised cost
11	Original date of issuance	5 Sep 2003	5 Dec 2003	4 Nov 2004
12	Perpetual or dated	Fixed maturity	Fixed maturity	Fixed maturity
13	Original maturity date	5 Sep 2023	5 Sep 2023	4 Nov 2019
14	Issuer call subject to prior supervisory approval	No	No	No
15	Optional call date, contingent call dates, and redemption amount	n/a	n/a	n/a
16	Subsequent call dates, if applicable	n/a	n/a	n/a
	Coupons/dividends			
17	Fixed or floating dividend/coupon payments	Fixed	Fixed	Fixed
18	Coupon rate and any related reference index	6.030%	6.030 %	5.250%
19	Existence of a "dividend stopper"	No	No	No
20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory
20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory
21	Existence of step-up features, or other incentive to redeem	No	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible
24	If convertible: conversion trigger(s)	n/a	n/a	n/a
25	If convertible: fully or partially	n/a	n/a	n/a
26	If convertible: conversion rate	n/a	n/a	n/a
27	If convertible: mandatory or optional conversion	n/a	n/a	n/a
28	If convertible: specify instrument type convertible into	n/a	n/a	n/a
29	If convertible: specify issuer of instrument it converts into	n/a	n/a	n/a
30	Write-down features	n/a	n/a	n/a
31	If write-down: write-down trigger(s)	n/a	n/a	n/a
32	If write-down: full or partial	n/a	n/a	n/a
33	If write-down: permanent or temporary	n/a	n/a	n/a
34	If temporary write-down: description of write-up mechanism	n/a	n/a	n/a
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Junior to non-subordinated liabilities	Junior to non-subordinated liabilities	Junior to non-subordinated liabilities
36	Non-compliant transitioned features	No	No	No
37	If yes, specify non-compliant features	n/a	n/a	n/a
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1	Issuer	Aareal Bank AG	Aareal Bank AG	Aareal Bank AG
2	Unique identifier (e. g. CUSIP, ISIN or Bloomberg identifier for private placement)	183421BE	185396BF	192398BF
3	Governing law(s) of the instrument	German law	German law	German law
3	0 ()	Germaniaw	Germaniaw	Germaniaw
	Regulatory treatment			
4	Transitional CRR rules	Tier 2 capital	Tier 2 capital with phase-out	Tier 2 capital
5	Post-transitional CRR rules	Tier 2 capital	No inclusion	Tier 2 capital
6	Eligible at single-entity/(sub-)consolidated/single-entity & (sub-)consolidated level	Group level	Group level	Group level
7	Instrument type (types to be specified by each jurisdiction)	Subordinated liability	Profit-sharing right	Subordinated liability
8	Amount recognised in regulatory capital (currency in millions, as at the most recent reporting date)	€ 6 mn	€ 0 mn	€ 0 mn
9	Nominal amount of instrument	€ 20 mn	€6 mn	€ 1 mn
9a	Issue price	99.74%	98.95%	99.57 %
9b	Redemption price	100.00%	100.00%	100.00%
10	Accounting classification	Liability – measured at amortised cost	Liability – measured at amortised cost	Liability – measured at amortised cost
11	Original date of issuance	9 Dec 2004	18 Jan 2005	7 Jun 2005
12	Perpetual or dated	Fixed maturity	Fixed maturity	Fixed maturity
13	Original maturity date	9 Dec 2019	2 Jul 2018	3 Jan 2019
14	Issuer call subject to prior supervisory approval	No	Yes	No
15	Optional call date, contingent call dates, and redemption amount	n/a	At nominal amount, subject to participation in loss Only in case of tax law changes, if disbursements would trigger an income tax burden.	n/a
16	Subsequent call dates, if applicable	n/a	None	n/a
	Coupons/dividends			

17Fixed or floating dividend/coupon paymentsFixedFixedFixed18Coupon rate and any related reference index5.050%5.830%4.350%19Existence of a "dividend stopper"NoYesNo20aFully discretionary, partially discretionary or mandatory (in terms of timing)MandatoryPayout date is 2 July of any given yearMandatory20bFully discretionary, partially discretionary or mandatory (in terms of amount)MandatoryMandatoryMandatory20bFully discretionary, partially discretionary or mandatory (in terms of amount)MandatoryMandatoryMandatory21Existence of step-up features, or other incentive to redeemNoNoNo22Non-cumulative or cumulativeNon-cumulativeNon-cumulativeNon-cumulative23Convertible or non-convertibleNon-convertibleNon-convertibleNon-cumulative24If convertible: conversion trigger(s)n/an/an/a25If convertible: conversion trigger(s)n/an/an/a26If convertible: specify instrument type convertible inton/an/an/a27If convertible: specify instrument type convertible inton/an/an/a28If convertible: specify instrument type convertible inton/an/an/a29If convertible: specify instrument type convertible inton/an/an/a20If unite-down: full or partialn/an/an/a29If convertibl		Coupons/ undends			
19 Existence of a "dividend stopper" No Yes No 20a Fully discretionary, partially discretionary or mandatory (in terms of timing) Mandatory Payout date is 2 July of any given year Mandatory 20b Fully discretionary, partially discretionary or mandatory (in terms of amount) Mandatory Mandatory Mandatory 21 Existence of step-up features, or other incentive to redeem No No No 22 Non-comulative or cumulative Non-comvertible Non-convertible Non-convertible 23 Convertible or non-convertible Non-convertible Non-convertible Non-convertible 24 If convertible: conversion trigger(s) n/a n/a n/a 26 If convertible: specify instrument type convertible into n/a n/a n/a 27 If convertible: specify instrument it converts into n/a n/a n/a 29 If convertible: specify instrument type convertible into n/a n/a n/a 28 If convertible: specify instrument into convertis into n/a n/a n/a 29	17	Fixed or floating dividend/coupon payments	Fixed	Fixed	Fixed
20aFully discretionary, partially discretionary or mandatory (in terms of timing)MandatoryPayout date is 2 July of any given yearMandatory20bFully discretionary, partially discretionary or mandatory (in terms of amount)MandatoryMandatoryMandatory21Existence of step-up features, or other incentive to redeernNoNoNo22Non-cumulative or cumulativeNon-cumulativeCumulativeNon-cumulative23Convertible or non-convertibleNon-convertibleNon-convertibleNon-cumulative24If convertible: conversion trigger(s)n/an/an/a25If convertible: conversion raten/an/an/a26If convertible: mandatory or potional conversionn/an/an/a27If convertible: specify instrument type convertible inton/an/an/a28If convertible: specify instrument type convertible inton/an/an/a29If convertible: specify instrument type convertible inton/an/an/a29If convertible: specify instrument inconverts inton/an/an/a20If write-down trigger(s)n/aMandatoryn/an/a20If write-down trigger(s)n/an/an/an/a20Write-down: write-down trigger(s)n/an/an/an/a21If write-down trigger(s)n/aN/aRecognition of nat accumulation of nat accumulation of nated loss or capital reductionn/a21	18	Coupon rate and any related reference index	5.050 %	5.830 %	4.350 %
202Fully discretionary, partially discretionary or mandatory (in terms of timing)MandatoryMandatoryMandatory205Fully discretionary, partially discretionary or mandatory (in terms of amount)MandatoryMandatoryMandatory21Existence of step-up features, or other incentive to redeemNoNoNo22Non-cumulative or cumulativeNon-cumulativeCumulativeNon-cumulative23Convertible or non-convertibleNon-convertibleNon-convertibleNon-convertible24If convertible: conversion trigger(s)n/an/an/a25If convertible: into or partially or partiallyn/an/an/a26If convertible: specify instrument type convertible inton/an/an/a29If convertible: specify instrument type convertible inton/an/an/a20Write-down featuresn/an/an/a20If write-down: full or partialn/an/an/a20If write-down: full or partialn/an/an/a21If write-down: full or partialn/an/an/a22If convertible: specify instrument trigger(s)n/aRecognition of net accumulative23If write-down: full or partialn/an/a24If convertible: specify instrument trigger(s)n/aIf and n/a25If convertible: specify instrument trigger(s)n/an/a26If convertible: specify instrument trigger(s)n/aIf and n/a <td>19</td> <td>Existence of a "dividend stopper"</td> <td>No</td> <td>Yes</td> <td>No</td>	19	Existence of a "dividend stopper"	No	Yes	No
Instruction No No 1 Existence of step-up features, or other incentive to redeem No No 22 Non-cumulative Cumulative Cumulative Non-convertible 23 Convertible or non-convertible Non-convertible Non-convertible Non-convertible 24 If convertible: conversion trigger(s) n/a n/a n/a 25 If convertible: fully or partially n/a n/a n/a 26 If convertible: conversion trigger(s) n/a n/a n/a 26 If convertible: specify instrument type convertible into n/a n/a n/a 27 If convertible: specify instrument type convertible into n/a n/a n/a 27 If convertible: specify instrument type convertible into n/a n/a n/a 29 If convertible: specify instrument type convertible into n/a n/a n/a 30 Write-down features n/a n/a n/a n/a 31 If write-down: trite-othym trite-othym trigger(s) n/a	20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory		Mandatory
22Non-cumulativeNon-cumulativeCumulativeNon-cumulative23Convertible or non-convertibleNon-convertibleNon-convertibleNon-convertible24If convertible: conversion trigger(s)n/an/an/a25If convertible: fully or partiallyn/an/an/a26If convertible: conversion raten/an/an/a27If convertible: specify instrument type convertible inton/an/an/a28If convertible: specify instrument type convertible inton/an/an/a29If convertible: specify issuer of instrument it converts inton/an/an/a30Write-down featuresn/aN/an/a31If write-down: write-down trigger(s)n/aFull or partialn/a32If write-down: description of write-up mechanismn/aTemporaryn/a34If temporary write-down: description of write-up mechanismn/aJunior to non-subordinated liabilitiesJunior to non-subordinated liabilities36Non-complant transitioned featuresNoNoNoNo	20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory
23Convertible or non-convertibleNon-convertibleNon-convertible24If convertible: conversion trigger(s)n/an/an/a25If convertible: conversion raten/an/an/a26If convertible: conversion raten/an/an/a27If convertible: mandatory or optional conversionn/an/an/a28If convertible: specify instrument type convertible inton/an/an/a29If convertible: specify instrument type convertible inton/an/an/a30Write-down featuresn/an/an/a31If write-down: write-down trigger(s)n/aRecognition of net accumulated loss or capital reductionn/a33If write-down: full or partialn/aTemporaryn/a34If temporary write-down: description of write-up mechanismn/aJunior to non-subordinatedJunior to non-subordinated36Position in subordination hierarchy in liquidationJunior to non-subordinatedJunior to non-subordinatedJunior to non-subordinated36Non-compliant transitioned featuresNoNoNoNo	21	Existence of step-up features, or other incentive to redeem	No	No	No
24If convertible: conversion trigger(s)n/an/an/a25If convertible: fully or partiallyn/an/an/a26If convertible: conversion raten/an/an/a27If convertible: conversion raten/an/an/a28If convertible: mandatory or optional conversionn/an/an/a29If convertible: specify instrument type convertible inton/an/an/a29If convertible: specify issuer of instrument it converts inton/an/an/a30Write-down featuresn/aYesn/a31If write-down: trigger(s)n/aRecognition of net accumulated loss or capital reductionn/a32If write-down: full or partialn/aFull or partialn/a33If write-down: permanent or temporaryn/aTemporaryn/a34If temporary write-down: description of write-up mechanismn/aJunior to non-subordinatedJunior to non-subordinated36Non-compliant transitioned featuresNoNoNoNo	22	Non-cumulative or cumulative	Non-cumulative	Cumulative	Non-cumulative
25If convertible: fully or partiallyn/an/a26If convertible: conversion raten/an/a27If convertible: mandatory or optional conversionn/an/a28If convertible: specify instrument type convertible inton/an/a29If convertible: specify instrument it converts inton/an/a29If convertible: specify issuer of instrument it converts inton/an/a30Write-down featuresn/aYesn/a31If write-down: write-down trigger(s)n/aFecognition of net accurmulated loss or capital reductionn/a32If write-down: full or partialn/aTemporaryn/a34If temporary write-down: description of write-up mechanismn/aJunior to non-subordinated liabilitiesJunior to non-subordinated liabilities36Non-compliant transitioned featuresNoNoNoNo	23	Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible
26If convertible: conversion raten/an/an/a27If convertible: mandatory or optional conversionn/an/an/a28If convertible: specify instrument type convertible inton/an/an/a29If convertible: specify issuer of instrument it converts inton/an/an/a30Write-down featuresn/aYesn/a31If write-down: write-down trigger(s)n/aRecognition of net accumulated loss or capital reductionn/a32If write-down: full or partialn/aFull or partialn/a33If write-down: permanent or temporaryn/aTemporaryn/a34If temporary write-down: description of write-up mechanismn/aJunior to non-subordinated liabilitiesJunior to non-subordinated liabilities36Non-compliant transitioned featuresNoNoNo	24	If convertible: conversion trigger(s)	n/a	n/a	n/a
27If convertible: mandatory or optional conversionn/an/a28If convertible: specify instrument type convertible inton/an/a29If convertible: specify issuer of instrument it converts inton/an/a29If convertible: specify issuer of instrument it converts inton/an/a30Write-down featuresn/aYesn/a31If write-down: write-down trigger(s)n/aRecognition of net accumulated loss or capital reductionn/a32If write-down: full or partialn/aTemporaryn/a33If write-down: permanent or temporaryn/aTemporaryn/a34If temporary write-down: description of write-up mechanismn/aJunior to non-subordinated liabilitiesJunior to non-subordinated liabilities36Non-compliant transitioned featuresNoNoNoNo	25	If convertible: fully or partially	n/a	n/a	n/a
28If convertible: specify instrument type convertible inton/an/an/a29If convertible: specify issuer of instrument it converts inton/an/an/a30Write-down featuresn/aYesn/a31If write-down: write-down trigger(s)n/aRecognition of net accumulated loss or capital reductionn/a32If write-down: full or partialn/aFull or partialn/a33If write-down: permanent or temporaryn/aTemporaryn/a34If temporary write-down: description of write-up mechanismn/aJunior to non-subordinated liabilitiesJunior to non-subordinated liabilities36Non-compliant transitioned featuresNoNoNo	26	If convertible: conversion rate	n/a	n/a	n/a
29If convertible: specify issuer of instrument it converts inton/an/an/a30Write-down featuresn/aYesn/a31If write-down: write-down trigger(s)n/aRecognition of net accumulated loss or capital reductionn/a32If write-down: full or partialn/aFull or partialn/a33If write-down: full or partialn/aFull or partialn/a34If temporary write-down: description of write-up mechanismn/aWrite-up in case of net incomen/a35Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)Junior to non-subordinated liabilitiesJunior to non-subordinated liabilitiesJunior to non-subordinated liabilities36Non-compliant transitioned featuresNoNoNo	27	If convertible: mandatory or optional conversion	n/a	n/a	n/a
30Write-down featuresn/aYesn/a31If write-down: write-down trigger(s)n/aRecognition of net accumulated loss or capital reductionn/a32If write-down: full or partialn/aFull or partialn/a33If write-down: permanent or temporaryn/aTemporaryn/a34If temporary write-down: description of write-up mechanismn/aWrite-up in case of net incomen/a35Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)Junior to non-subordinated liabilitiesJunior to non-subordinated liabilities36Non-compliant transitioned featuresNoNoNo	28	If convertible: specify instrument type convertible into	n/a	n/a	n/a
31If write-down: write-down trigger(s)n/aRecognition of net accumulated loss or capital reductionn/a32If write-down: full or partialn/aFull or partialn/a33If write-down: permanent or temporaryn/aTemporaryn/a34If temporary write-down: description of write-up mechanismn/aWrite-up in case of net incomen/a35Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)Junior to non-subordinated liabilitiesJunior to non-subordinated liabilitiesJunior to non-subordinated liabilities36Non-compliant transitioned featuresNoNoNo	29	If convertible: specify issuer of instrument it converts into	n/a	n/a	n/a
31If Write-down: write-down trigger(s)n/an/a32If write-down: full or partialn/aFull or partialn/a33If write-down: permanent or temporaryn/aFull or partialn/a34If temporary write-down: description of write-up mechanismn/aWrite-up in case of net incomen/a35Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)Junior to non-subordinated liabilitiesJunior to non-subordinated liabilitiesJunior to non-subordinated liabilities36Non-compliant transitioned featuresNoNoNo	30	Write-down features	n/a	Yes	n/a
33If write-down: permanent or temporaryn/aTemporary33If write-down: permanent or temporaryn/aTemporary34If temporary write-down: description of write-up mechanismn/aWrite-up in case of net incomen/a35Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)Junior to non-subordinated liabilitiesJunior to non-subordinated liabilitiesJunior to non-subordinated liabilities36Non-compliant transitioned featuresNoNoNo	31	If write-down: write-down trigger(s)	n/a		n/a
34If temporary write-down: description of write-up mechanismn/aWrite-up in case of net incomen/a35Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)Junior to non-subordinated liabilitiesJunior to non-subordinated liabilitiesJunior to non-subordinated liabilities36Non-compliant transitioned featuresNoNoNo	32	If write-down: full or partial	n/a	Full or partial	n/a
34if temporary write-down: description of write-up mechanismn/aincomen/a35Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)Junior to non-subordinated liabilitiesJunior to non-subordinated liabilitiesJunior to non-subordinated liabilities36Non-compliant transitioned featuresNoNoNo	33	If write-down: permanent or temporary	n/a	Temporary	n/a
35(specify instrument type immediately senior to instrument)liabilitiesliabilities36Non-compliant transitioned featuresNoNo	34	If temporary write-down: description of write-up mechanism	n/a		n/a
	35				
	36	Non-compliant transitioned features	No	No	No
37 If yes, specify non-compliant features n/a n/a n/a n/a	37	If yes, specify non-compliant features	n/a	n/a	n/a

n/a

n/a

n/a

1	Issuer	Aareal Bank AG	Aareal Bank AG	Aareal Bank AG
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	274930BF	275201BF	275205BF
3	Governing law(s) of the instrument	German law	German law	German law
	Regulatory treatment			
4	Transitional CRR rules	Tier 2 capital	Tier 2 capital	Tier 2 capital
5	Post-transitional CRR rules	Tier 2 capital	Tier 2 capital	Tier 2 capital
6	Eligible at single-entity/(sub-)consolidated/single-entity & (sub-)consolidated level	Group level	Group level	Group level
7	Instrument type (types to be specified by each jurisdiction)	Subordinated liability	Subordinated liability	Subordinated liability
8	Amount recognised in regulatory capital (currency in millions, as at the most recent reporting date)	€ 4 mn	€ 4 mn	€ 6 mn
9	Nominal amount of instrument	€ 5 mn	€ 5 mn	€ 8 mn
9a	Issue price	100.00%	99.60%	98.60%
9b	Redemption price	100.00%	100.00%	100.00%
10	Accounting classification	Liability – measured at amortised cost	Liability – measured at amortised cost	Liability – measured at amortised cost
11	Original date of issuance	25 Apr 2012	11 May 2012	11 May 2012
12	Perpetual or dated	Fixed maturity	Fixed maturity	Fixed maturity
13	Original maturity date	25 Apr 2022	11 May 2022	11 May 2022
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes
15	Optional call date, contingent call dates, and redemption amount	At nominal amount if regu- latory capital requirements are no longer fulfilled.	At nominal amount if regu- latory capital requirements are no longer fulfilled.	At nominal amount if regu- latory capital requirements are no longer fulfilled.
16	Subsequent call dates, if applicable	n/a	n/a	n/a
-	Coupons/dividends			
17	Fixed or floating dividend/coupon payments	Fixed	Fixed	Fixed
18	Coupon rate and any related reference index	5.180%	5.500 %	5.320 %
19	Existence of a "dividend stopper"	No	No	No
	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory
	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory
21	Existence of step-up features, or other incentive to redeem	No	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible
24	If convertible: conversion trigger(s)	n/a	n/a	n/a
25	If convertible: fully or partially	n/a	n/a	n/a
26	If convertible: conversion rate	n/a	n/a	n/a
27	If convertible: mandatory or optional conversion	n/a	n/a	n/a
28	If convertible: specify instrument type convertible into	n/a	n/a	n/a
29	If convertible: specify issuer of instrument it converts into	n/a	n/a	n/a
30	Write-down features	n/a	n/a	n/a
31	If write-down: write-down trigger(s)	n/a	n/a	n/a
32	If write-down: full or partial	n/a	n/a	n/a
33	If write-down: permanent or temporary	n/a	n/a	n/a
34	If temporary write-down: description of write-up mechanism	n/a	n/a	n/a
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Junior to non-subordinated liabilities	Junior to non-subordinated liabilities	Junior to non-subordinated liabilities
36	Non-compliant transitioned features	No	No	No
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37 If yes, specify non-compliant features

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1	Issuer	Aareal Bank AG	Aareal Bank AG	Aareal Bank AG
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	275222BF	275232BF	275263BF
3	Governing law(s) of the instrument	German law	German law	German law
	Regulatory treatment			
4	Transitional CRR rules	Tier 2 capital	Tier 2 capital	Tier 2 capital
5	Post-transitional CRR rules	Tier 2 capital	Tier 2 capital	Tier 2 capital
6	Eligible at single-entity/(sub-)consolidated/single-entity & (sub-)consolidated level	Group level	Group level	Group level
7	Instrument type (types to be specified by each jurisdiction)	Subordinated liability	Subordinated liability	Subordinated liability
8	Amount recognised in regulatory capital (currency in millions, as at the most recent reporting date)	€ 2 mn	€ 4 mn	€ 23 mn
9	Nominal amount of instrument	€ 2 mn	€5 mn	€ 30 mn
9a	Issue price	99.05 %	100.00 %	99.23 %
9b	Redemption price	100.00%	100.00 %	100.00 %
10	Accounting classification	Liability – measured at amortised cost	Liability – measured at amortised cost	Liability – measured at amortised cost
11	Original date of issuance	16 May 2012	23 May 2012	16 May 2012
12	Perpetual or dated	Fixed maturity	Fixed maturity	Fixed maturity
13	Original maturity date	16 May 2022	23 May 2022	16 May 2022
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes
15	Optional call date, contingent call dates, and redemption amount	At nominal amount if regu- latory capital requirements are no longer fulfilled.	At nominal amount if regu- latory capital requirements are no longer fulfilled.	At nominal amount if regu- latory capital requirements are no longer fulfilled.
16	Subsequent call dates, if applicable	n/a	n/a	n/a
	Coupons/dividends			
17	Fixed or floating dividend/coupon payments	Fixed	Fixed	Fixed
18	Coupon rate and any related reference index	5.320%	5.150%	5.120%
19	Existence of a "dividend stopper"	No	No	No
20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory
20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory
21	Existence of step-up features, or other incentive to redeem	No	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible
24	If convertible: conversion trigger(s)	n/a	n/a	n/a
25	If convertible: fully or partially	n/a	n/a	n/a
26	If convertible: conversion rate	n/a	n/a	n/a
27	If convertible: mandatory or optional conversion	n/a	n/a	n/a
28	If convertible: specify instrument type convertible into	n/a	n/a	n/a
29	If convertible: specify issuer of instrument it converts into	n/a	n/a	n/a
30	Write-down features	n/a	n/a	n/a
31	If write-down: write-down trigger(s)	n/a	n/a	n/a
32	If write-down: full or partial	n/a	n/a	n/a
	If write-down: permanent or temporary	n/a	n/a	n/a
33		n/a	n/a	n/a
	If temporary write-down: description of write-up mechanism			
33 34 35	If temporary write-down: description of write-up mechanism Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Junior to non-subordinated liabilities	Junior to non-subordinated liabilities	Junior to non-subordinated liabilities
34	Position in subordination hierarchy in liquidation	Junior to non-subordinated		

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 		Aareal Bank AG	Aareal Bank AG	Aareal Bank AG
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	275270BF	275515BF	275585BF
3	Governing law(s) of the instrument	German law	German law	German law
	Regulatory treatment			
4	Transitional CRR rules	Tier 2 capital	Tier 2 capital	Tier 2 capital
5	Post-transitional CRR rules	Tier 2 capital	Tier 2 capital	Tier 2 capital
6	Eligible at single-entity/(sub-)consolidated/single-entity & (sub-)consolidated level	Group level	Group level	Group level
7	Instrument type (types to be specified by each jurisdiction)	Subordinated liability	Subordinated liability	Subordinated liability
8	Amount recognised in regulatory capital (currency in millions, as at the most recent reporting date)	€ 12 mn	€ 8 mn	€ 4 mn
9	Nominal amount of instrument	€ 15 mn	€ 10 mn	€ 5 mn
9a	Issue price	100.00%	99.30 %	99.40%
9b	Redemption price	100.00%	100.00 %	100.00 %
10	Accounting classification	Liability – measured at amortised cost	Liability – measured at amortised cost	Liability – measured at amortised cost
11	Original date of issuance	24 May 2012	13 Jun 2012	15 Jun 2012
12	Perpetual or dated	Fixed maturity	Fixed maturity	Fixed maturity
13	Original maturity date	24 May 2022	13 Jun 2022	15 Jun 2022
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes
15	Optional call date, contingent call dates, and redemption amount	At nominal amount if regu- latory capital requirements are no longer fulfilled.	At nominal amount if regu- latory capital requirements are no longer fulfilled.	At nominal amount if regu- latory capital requirements are no longer fulfilled.
16	Subsequent call dates, if applicable	n/a	n/a	n/a
	Coupons/dividends			
17	Fixed or floating dividend/coupon payments	Fixed	Fixed	Fixed
18	Coupon rate and any related reference index	5.125%	4.720%	4.850%
19	Existence of a "dividend stopper"	No	No	No
20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory
20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory
21	Existence of step-up features, or other incentive to redeem	No	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible
24	If convertible: conversion trigger(s)	n/a	n/a	n/a
25	If convertible: fully or partially	n/a	n/a	n/a
26	If convertible: conversion rate	n/a	n/a	n/a
27	If convertible: mandatory or optional conversion	n/a	n/a	n/a

25	If convertible: fully or partially	n/a	n/a	n/a
26	If convertible: conversion rate	n/a	n/a	n/a
27	If convertible: mandatory or optional conversion	n/a	n/a	n/a
28	If convertible: specify instrument type convertible into	n/a	n/a	n/a
29	If convertible: specify issuer of instrument it converts into	n/a	n/a	n/a
30	Write-down features	n/a	n/a	n/a
31	If write-down: write-down trigger(s)	n/a	n/a	n/a
32	If write-down: full or partial	n/a	n/a	n/a
33	If write-down: permanent or temporary	n/a	n/a	n/a
34	If temporary write-down: description of write-up mechanism	n/a	n/a	n/a
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Junior to non-subordinated liabilities	Junior to non-subordinated liabilities	Junior to non-subordinated liabilities
36	Non-compliant transitioned features	No	No	No
37	If yes, specify non-compliant features	n/a	n/a	n/a

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3 General law General law General law General law Regulatory treatment Fact-terrational CFR nulse Tard 2 capital Care and 2 capi	1	Issuer	Aareal Bank AG		
Regulatory (restment) The? capital The? capital 4 Transitional CRR rules The? capital The? capital 5 Post-transitional CRR rules The? capital The? capital 6 Eldeb at strage-entity/chapterostright/chapterostright/s Group bred Group bred 7 Endotrophysical in capital constraints Subcontinuest liability Subcontinuest liability 8 Convent in congression in capital constraints E.G. mm €.G. mm €.G. mm 9 Normin congression in capital constraints E.G. mm €.G. mm €.G. mm 9 Reservation 9.015% 9.000% 9.922% 10 Reservation 1.0000% 1.0000% 1.0000% 11 Original dates of issuance 2.0.0.012 6.848.000 12 Perpetital or call addies to prior supervisory approval Yes Yes 13 Capitar inclunity table 2.0.0.022 2.0.0.022 8.90.022 14 Issuer call addies to prior supervisory approval Yes Yes Yes 14 Issuer call	2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	275617BF	275618BF	276152BF
4 Transitional CRR rules The 2 capital The 2 capital 5 Post-transitional CRR rules The 2 capital The 2 capital 6 BigDet at right end (CRR rules) The 2 capital The 2 capital 6 BigDet at right end (CRR rules) Group level Group level Group level 6 BigDet at right end (CRR rules) Subcontance liability Subcontance liability Subcontance liability 7 Instrument specified by each prediction (CRR rules) Subcontance liability Subcontance liability 8 Instrument specified by each prediction (CRR rules) Edition (CRR rules) Edition (CRR rules) Edition (CRR rules) 9 Normal amount of instrument Edition (CRR rules) Edition (CRR rules) Edition (CRR rules) 9 Normal amount of instrument Edition (CRR rules) Edition (CRR rules) Edition (CRR rules) Edition (CRR rules) 10 Instrument specified by eachility (CRR rules) Edition (CRR rules) Edition (CRR rules) Edition (CRR rules) 10 Instrument specified by eachility (CRR rules) Edition (CRR rules) Edition (CRR rules) Edition (CRR	3	Governing law(s) of the instrument	German law	German law	German law
5 Post-transitional GPR rules Tim 2 capital Tim 2 capital 6 Bigline et angle entry/hub/consolicated of ingresements Group level Labity-meanued at level Labity-meanued at level Labity-meanued at level Labity-mea		Regulatory treatment			
End Endper at any e-minit / yout / consciliated / single -minit / single -minit / yout / yo	4	Transitional CRR rules	Tier 2 capital	Tier 2 capital	Tier 2 capital
B Biologic Consolitation Lowel Consolitation Lowel Consolitation Lowel Instrument Spot Process To spot Process To spot Process December Process Decembe	5	Post-transitional CRR rules	Tier 2 capital	Tier 2 capital	Tier 2 capital
A monit modphies in regulatory contail (surversy in millions, as at the most recent reporting date) € 4 mm € 8 mm € 10 mm<	6		Group level	Group level	Group level
ortermore mailtones as the most recent reporting data) C 4 mm C 9 mm<	7	Instrument type (types to be specified by each jurisdiction)	Subordinated liability	Subordinated liability	Subordinated liability
9a Issue price 99.15% 99.00% 99.22% 9b Resemption price 100.00% 100.00% 100.00% 100.00% 10 Accounting desilication Libbilly-messured at amoritised cost amoritise amori bing amorit integrity 12	8		€ 4 mn	€ 8 mn	€ 4 mn
90 Redeription price 100.00% 100.00% 100.00% 10 Accounting classification Liability - measured at amonitad cost Liability - measured at amonitad cost Liability - measured at amonitad cost 11 Original date of issuance 20 Jun 2012 20 Jun 2012 6 Sap 2012 12 Peptual of dated Fixed maturity Fixed maturity Fixed maturity 13 Original maturity data 20 Jun 2022 20 Jun 2022 6 Sap 2012 13 Original maturity data Type Yes Yes 14 Issuer call subject to prior supervisory approval Yes Yes Yes 15 Optional call dates, and redemption amount At nominal amount if regu- are no longer fulfilled. At nominal amount if regu- are no longer fulfilled. At nominal amount if regu- are no longer fulfilled. Trixed Fixed Fixed motaling dividentary Mondatory	9	Nominal amount of instrument	€ 5 mn	€ 10 mn	€ 5 mn
In Accounting classification Liability - measured at anoritised cost Liability - measured at anoritised cost Liability - measured at anoritised cost 11 Original maturity 6 Sep 2012 2 Pepatual or dated Fixed maturity Fixed maturity Fixed maturity 12 Pepatual or dated Fixed maturity Fixed maturity Fixed maturity 13 Original maturity date 20 Jun 2012 20 Jun 2012 6 Sep 2012 14 Issuer call subject to prior supervisory approval Yes Yes 14 Issuer call subject to prior supervisory approval Yes Yes 15 Optional call date, contingent call dates, and redemption amount At nominal amount 1 fegu- tatory capital requirements are no longer fulfilled. At nominal amount 1 moving or prior apprecession 2000 16 Subsequent call dates, if applicable n/r/a n/r/a n/r/a 17 Fixed or fixed and any related reference index 4.800% 4.900% 4.820% 16 Coupon rate and any related reference index 4.800% Mondatory Mandatory 10 Existence of stap-up featruses, or other incentritw to mediation appear	9a	Issue price	99.15%	99.60 %	99.22%
Instruction Accounting desistance Immonised cost Immonised cost Immonised cost Immonised cost Cancel select 11 Original data of issuance 20 Jun 2012 20 Jun 2022 20 Jun 2012 At norminal mount If regul- are no longer fulled At norminal mount I Istore of at duad na related referees in norminal mount If regul- mound in the second in duad nany related referees in now No No No No No No No	9b	Redemption price	100.00%	100.00 %	100.00%
12 Perpetual or dated Fixed maturity Fixed maturity Fixed maturity 13 Orignal maturity date 20 Jun 2022 20 Jun 2022 6 Sep 2022 14 Issuer call subject to prior supervisory approval Ves Ves Ves 15 Optimal call date, contingent call dates, and redemption amount Intromised amount if regu- latory capital requirements are no longer fulfilled. At nominel amount if regu- latory capital requirements are no longer fulfilled. The Anominel amount if regu- latory capital requirements are no longer fulfilled. The Anominel amount if regu- latory capital requirements are no longer fulfilled. The Anominel amount if regu- tatory capital requirements are no longer fulfilled. 16 Subsequent call dates, if applicable n/a n/a 17 Fixed or floating dividend/coupon payments Fixed Fixed 18 Coupon rate and any related reference index 4.800% 4.900% 4.4620% 19 Existence of a "dividend stopper" No No No 205 Fully discretionary, partially discretionary or mandatory (in terms of amount) Mandatory Mandatory 21 Existence of step-up fastures, or other incentive to redaem No <t< td=""><td>10</td><td>Accounting classification</td><td>-</td><td>•</td><td>-</td></t<>	10	Accounting classification	-	•	-
13 Original maturity date 20 Jun 2022 20 Jun 2022 6 Sep 2022 14 Issuer call subject to prior supervisory approval Yes Yes Yes 15 Optional call date, contingent call dates, and redemption amount At nominal amount if regu- latory capital requirements are no longer fulfiled. At nominal amount if gauge At nominal amount if molonger recognised as no longer fulfiled. 16 Subsequent call dates, if applicable n/a n/a n/a 17 Fixed or floating dividend/coupon payments Fixed Fixed Fixed 18 Coupon rate and any related reference index 4.800% 4.900% 4.620% 19 Existence of a "dividend stopper" No No No 20 Fully discretionary, partially disoretionary or mandatory (in terms of timing) Mandatory Mandatory 21 Existence of step-up features, or other incentive to redeem No No No 22 Convertible: conversion figger(s) n/a n/a n/a 23 Convertible: conversion figger(s) n/a n/a n/a 24 If convertible: conversion figger(s) n/a n/a n/a 25 If convertible: conversion figger(s) n/a n/a n/a 26 If conve	11	Original date of issuance	20 Jun 2012	20 Jun 2012	6 Sep 2012
14 Issuer call aubject to prior supervisory approval Yes Yes Yes Yes 15 Optional call date, contingent call dates, and redemption amount At nominal amount if regu- latory capital requirements are no longer fulfiled. At nominal amount if regu- latory capital requirements are no longer fulfiled. At nominal amount if regu- latory capital requirements are no longer fulfiled. At nominal amount if regu- latory capital requirements are no longer fulfiled. At nominal amount if regu- latory capital requirements are no longer fulfiled. 16 Subsequent call date, contingent call dates, and redemption amount Na n/a n/a 17 Fixed of foating dividend fooupon payments Fixed Fixed Fixed 18 Coupon rate and any related reference index 4.800% 4.900% 4.820% 19 Existence of a "Ovidend stopper" No No No 20a Fully discretionary, parallaly discretionary or mandatory (in terms of amount) Mandatory Mandatory 20a Fully discretionary, parallaly discretionary or mandatory (in terms of amount) Mandatory Mandatory 21 Existence of step-up features, or other incentive to redeern No No No 2	12	Perpetual or dated	Fixed maturity	Fixed maturity	Fixed maturity
At nominal amount if regu- latory capital requirements 16 Subsequent call date, ontingent call dates, if applicable n/a n/a n/a 17 Fixed or floating dividend/coupon payments Fixed Fixed Fixed Fixed 18 Coupon rate and any related reference index 4.800% 4.900% 4.620% 18 Coupon rate and any related reference index 4.800% 4.900% 4.620% 19 Existence of a 'dividend stopper' No No No 20a Fully discretionary, partially discretionary or mandatory (in terms of amount) Mandatory Mandatory 21 Existence of a stop-up features, or other incentive to redeem No No No 22 Convertible ron-convertible Non-convertible Non-convertible Non-convertible 24 If convertible: conversion trigger(s) n/a n/a n/a 24 If convertible: conversion rate n/a n/a n/a	13	Original maturity date	20 Jun 2022	20 Jun 2022	6 Sep 2022
15 Optional call date, contingent call dates, and redemption amount latory capital requirements are no longer fulfilled. Intory capital requirements are no longer fulfilled. no longer ecognised as Tier 2 capital. 16 Subsequent call dates, if applicable n/a n/a n/a 17 Fixed or floating dividend/coupon payments Fixed Fixed Fixed Fixed 18 Coupon rate and any related reference index 4.800% 4.900% 4.820% 19 Existence of a "dividend stopper" No No No 10 Fixed or floating dividend/coupon payments If items of timing) Mandatory Mandatory 10 Existence of a "dividend stopper" No No No 10 Existence of a "dividend stopper" No No No 11 Existence of a "dividend stopper" No No No 12 Existence of a "dividend stopper" No No No 12 Existence of a "dividend stopper" No No No 12 Existence of a "dividend stopper" No No <td>14</td> <td>Issuer call subject to prior supervisory approval</td> <td>Yes</td> <td>Yes</td> <td>Yes</td>	14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes
Coupons / dividends 17 Fixed or floating dividend / coupon payments Fixed Fixed Fixed Fixed 18 Coupon rate and any related reference index 4.800% 4.900% 4.620% 19 Existence of a "dividend stopper" No No No 20a Fully discretionary, partially discretionary or mandatory (in terms of timing) Mandatory Mandatory Mandatory 20b Fully discretionary, partially discretionary or mandatory (in terms of amount) Mandatory Mandatory Mandatory 21 Existence of step-up features, or other incentive to redeem No No No 21 Convertible or non-conveltible Non-conveltible Non-conveltible Non-conveltible 23 Convertible: conversion trigger(s) n/a n/a n/a 24 If convertible: conversion rate n/a n/a n/a 26 If convertible: madatory or optional conversion n/a n/a n/a 27 If convertible: specify instrument it converts into n/a n/a n/a 28	15	Optional call date, contingent call dates, and redemption amount	latory capital requirements	latory capital requirements	no longer recognised as
17FixedFixedFixedFixed18Coupon rate and any related reference index4.800%4.900%4.620%19Existence of a "dividend stopper"NoNoNo20aFully discretionary, partially discretionary or mandatory (in terms of timing)MandatoryMandatory20bFully discretionary, partially discretionary or mandatory (in terms of amount)MandatoryMandatory20bFully discretionary, partially discretionary or mandatory (in terms of amount)MandatoryMandatory21Existence of step-up features, or other incentive to redeemNoNoNo22Non-cumulative or cumulative or cumulativeNon-cumulativeNon-cumulativeNon-cumulative23Convertible or non-curvertibleNon-curvertibleNon-curvertibleNon-curvertible24If convertible: conversion trigger(s)n/an/an/a25If convertible: conversion raten/an/an/a26If convertible: specify instrument type convertible inton/an/an/a27If convertible: specify instrument it converts inton/an/an/a28If convertible: specify instrument or temporaryn/an/an/a31If write-down figger(s)n/an/an/a33If write-down figger(s)n/an/an/a34If temporary write-down trigger(s)n/an/an/a35If write-down fully or partialn/an/an/a3	16	Subsequent call dates, if applicable	n/a	n/a	n/a
18 Coupon rate and any related reference index 4.800% 4.900% 4.620% 19 Existence of a "dividend stopper" No No No 20a Fully discretionary, partially discretionary or mandatory (in terms of timing) Mandatory Mandatory Mandatory 20b Fully discretionary, partially discretionary or mandatory (in terms of amount) Mandatory Mandatory Mandatory 210 Existence of step-up features, or other incentive to redeem No No No 22 Non-cumulative or cumulative Non-cumulative Non-cumulative Non-cumulative 23 Convertible or non-convertible Non-cumulative Non-cumulative Non-cumulative 24 If convertible: ronversion trigger(s) n/a n/a n/a 25 If convertible: ronversion rate n/a n/a n/a 26 If convertible: specify instrument type convertible into n/a n/a n/a 26 If convertible: specify instrument it converts into n/a n/a n/a 27 If convertible: specify instrument it converts into n/a n/a n/a 29		Coupons/dividends			
19Existence of a "dividend stopper"NoNo20aFully discretionary, partially discretionary or mandatory (in terms of timing)MandatoryMandatoryMandatory20bFully discretionary, partially discretionary or mandatory (in terms of amount)MandatoryMandatoryMandatory20bFully discretionary, partially discretionary or mandatory (in terms of amount)MandatoryMandatoryMandatory21Existence of step-up features, or other incentive to redeernNoNoNo22Non-cumulative or cumulativeNon-cumulativeNon-cumulativeNon-cumulative23Convertible or ono-convertibleNon-convertibleNon-convertibleNon-convertible24If convertible: conversion trigger(s)n/an/an/a25If convertible: fully or partiallyn/an/an/a26If convertible: mandatory or optional conversionn/an/an/a29If convertible: specify instrument type convertible inton/an/an/a29If convertible: specify instrument type convertible inton/an/an/a20Wite-down: write-down trigger(s)n/an/an/a20If write-down: full or partialn/an/an/a20If write-down: full or partialn/an/an/a21If write-down: full or partialn/an/a22If write-down: full or partialn/an/a23If write-down: full or partialn/an/a </td <td>17</td> <td>Fixed or floating dividend/coupon payments</td> <td>Fixed</td> <td>Fixed</td> <td>Fixed</td>	17	Fixed or floating dividend/coupon payments	Fixed	Fixed	Fixed
20aFully discretionary, partially discretionary or mandatory (in terms of timing)MandatoryMandatoryMandatory20bFully discretionary, partially discretionary or mandatory (in terms of amount)MandatoryMandatoryMandatory21Existence of step-up features, or other incentive to redeemNoNoNo22Non-cumulative or cumulativeNon-cumulativeNon-cumulativeNon-cumulative23Convertible or non-convertibleNon-convertibleNon-convertibleNon-convertible24If convertible: conversion trigger(s)n/an/an/a25If convertible: conversion raten/an/an/a26If convertible: specify instrument type convertible inton/an/an/a29If convertible: specify instrument type convertible inton/an/an/a20If write-down: write-down trigger(s)n/an/an/a21If write-down: write-down trigger(s)n/an/an/a20If write-down: write-down trigger(s)n/an/an/a21If write-down: write-down trigger(s)n/an/an/a23If write-down: write-down trigger(s)n/an/an/a24If convertible: specify instrument or temporaryn/an/an/a25If convertible: specify instrument or temporaryn/an/an/a26If write-down: write-down: trigger(s)n/an/an/a27If write-down: write-down: trigger(s)	18	Coupon rate and any related reference index	4.800%	4.900%	4.620%
20bFully discretionary, partially discretionary or mandatory (in terms of amount)MandatoryMandatoryMandatory21Existence of step-up features, or other incentive to redeemNoNoNo22Non-cumulative or cumulativeNon-cumulativeNon-cumulativeNon-cumulative23Convertible or non-convertibleNon-convertibleNon-convertibleNon-convertible24If convertible: conversion trigger(s)n/an/an/a25If convertible: fully or partiallyn/an/an/a26If convertible: conversion raten/an/an/a27If convertible: specify instrument type convertible inton/an/an/a29If convertible: specify instrument type convertible inton/an/an/a20Write-down trigger(s)n/an/an/a21If write-down trigger(s)n/an/an/a29If convertible: specify instrument it converts inton/an/an/a20Write-down trigger(s)n/an/an/a21If write-down trigger(s)n/an/an/a22If outpertible: specify instrument or temporaryn/an/an/a23If write-down: trigger(s)n/an/an/a24If convertible: specify instrument or temporaryn/an/an/a25If outpertible: specify instrument or temporaryn/an/an/a24If temporary write-down: tigger(s)n/a </td <td>19</td> <td>Existence of a "dividend stopper"</td> <td>No</td> <td>No</td> <td>No</td>	19	Existence of a "dividend stopper"	No	No	No
IExistence of step-up features, or other incentive to redeemNoNo22Non-cumulativeNon-cumulativeNon-cumulativeNon-cumulative23Convertible or non-convertibleNon-convertibleNon-convertibleNon-convertible24If convertible: conversion trigger(s)n/an/an/a25If convertible: fully or partiallyn/an/an/a26If convertible: fully or partiallyn/an/an/a27If convertible: specify instrument type convertible inton/an/an/a28If convertible: specify instrument type convertible inton/an/an/a29If convertible: specify issuer of instrument it converts inton/an/an/a30Write-down: featuresn/an/an/a31If write-down: trigger(s)n/an/an/a32If write-down: description of write-up mechanismn/an/an/a33If write-down: description of write-up mechanismn/an/an/a34If temporary write-down: description of write-up mechanismn/an/an/a35Position in subordination hierarchy in liquidationJunior to non-subordinated liabilitiesJunior to non-subordinated liabilitiesJunior to non-subordinated liabilities36Non-compliant transitioned featuresNoNoNoNo	20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory
22Non-cumulative or cumulativeNon-cumulativeNon-cumulativeNon-cumulative23Convertible or non-convertibleNon-convertibleNon-convertibleNon-convertible24If convertible: conversion trigger(s)n/an/an/a25If convertible: conversion raten/an/an/a26If convertible: conversion raten/an/an/a27If convertible: conversion raten/an/an/a28If convertible: specify instrument type conversionn/an/an/a29If convertible: specify issuer of instrument it converts inton/an/an/a29If convertible: specify issuer of instrument it converts inton/an/an/a30Write-down featuresn/an/an/a31If write-down: write-down trigger(s)n/an/an/a32If write-down: description of write-up mechanismn/an/an/a33If write-down: description of write-up mechanismn/an/an/a34If temporary write-down: description of write-up mechanismn/an/an/a35Position in subordination hierarchy in liquidationJunior to non-subordinated liabilitiesJunior to non-subordinated liabilitiesJunior to non-subordinated liabilities36Non-compliant transitioned featuresNoNoNoNo	20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory
23Convertible or non-convertibleNon-convertibleNon-convertible24If convertible: conversion trigger(s)n/an/a25If convertible: conversion trigger(s)n/an/a26If convertible: conversion raten/an/a27If convertible: conversion raten/an/a27If convertible: mandatory or optional conversionn/an/a28If convertible: specify instrument type convertible inton/an/a29If convertible: specify instrument it converts inton/an/a29If convertible: specify issuer of instrument it converts inton/an/a30Write-down featuresn/an/a31If write-down trigger(s)n/an/a32If write-down: specify instrument or temporaryn/an/a33If write-down: convertible of write-up mechanismn/an/a34If temporary write-down: description of write-up mechanismn/an/a35Position in subordination hierarchy in liquidationJunior to non-subordinated liabilitiesJunior to non-subordinated liabilities36Non-compliant transitioned featuresNoNoNo	21	Existence of step-up features, or other incentive to redeem	No	No	No
24If convertible: conversion trigger(s)n/an/an/a25If convertible: fully or partiallyn/an/an/a26If convertible: conversion raten/an/an/a27If convertible: conversion raten/an/an/a27If convertible: mandatory or optional conversionn/an/an/a28If convertible: specify instrument type convertible inton/an/an/a29If convertible: specify issuer of instrument it converts inton/an/an/a30Write-down featuresn/an/an/a31If write-down: write-down trigger(s)n/an/an/a32If write-down: full or partialn/an/an/a33If write-down: convertible on or write-up mechanismn/an/an/a34If temporary write-down: description of write-up mechanismn/an/an/a35Position in subordination hierarchy in liquidationJunior to non-subordinated liabilitiesJunior to non-subordinated liabilitiesJunior to non-subordinated liabilities36Non-compliant transitioned featuresNoNoNoNo	22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative
25If convertible: fully or partiallyn/an/an/a26If convertible: conversion raten/an/an/a26If convertible: conversion raten/an/an/a27If convertible: mandatory or optional conversionn/an/an/a27If convertible: specify instrument type convertible inton/an/an/a28If convertible: specify issuer of instrument type convertible inton/an/an/a29If convertible: specify issuer of instrument it converts inton/an/an/a30Write-down featuresn/an/an/a31If write-down: write-down trigger(s)n/an/an/a32If write-down: suffer down: specify instrument or temporaryn/an/an/a33If write-down: convertible or temporaryn/an/an/a34If temporary write-down: description of write-up mechanismn/an/an/a35Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)Junior to non-subordinated liabilitiesJunior to non-subordinated liabilities36Non-compliant transitioned featuresNoNoNo	23	Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible
26If convertible: conversion raten/an/a27If convertible: mandatory or optional conversionn/an/a27If convertible: specify instrument type convertible inton/an/a28If convertible: specify instrument type convertible inton/an/a29If convertible: specify issuer of instrument it converts inton/an/a30Write-down featuresn/an/a31If write-down: write-down trigger(s)n/an/a32If write-down: full or partialn/an/a33If write-down: permanent or temporaryn/an/a34If temporary write-down: description of write-up mechanismn/an/a35Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)Junior to non-subordinated liabilitiesJunior to non-subordinated liabilities36Non-compliant transitioned featuresNoNoNo	24	If convertible: conversion trigger(s)	n/a	n/a	n/a
27If convertible: mandatory or optional conversionn/an/an/a28If convertible: specify instrument type convertible inton/an/an/a29If convertible: specify issuer of instrument it converts inton/an/an/a30Write-down featuresn/an/an/a31If write-down: write-down trigger(s)n/an/an/a32If write-down: germanent or temporaryn/an/an/a33If write-down: germanent or temporaryn/an/an/a34If temporary write-down: description of write-up mechanismn/an/an/a35Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)Junior to non-subordinated liabilitiesJunior to non-subordinated liabilitiesJunior to non-subordinated liabilities36Non-compliant transitioned featuresNoNoNo	25	If convertible: fully or partially	n/a	n/a	n/a
28If convertible: specify instrument type convertible inton/an/an/a29If convertible: specify issuer of instrument it converts inton/an/an/a30Write-down featuresn/an/an/a31If write-down: write-down trigger(s)n/an/an/a32If write-down: clul or partialn/an/an/a33If write-down: permanent or temporaryn/an/an/a34If temporary write-down: description of write-up mechanismn/an/an/a35Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)Junior to non-subordinated liabilitiesJunior to non-subordinated liabilitiesJunior to non-subordinated liabilities36Non-compliant transitioned featuresNoNoNo	26	If convertible: conversion rate	n/a	n/a	n/a
29If convertible: specify issuer of instrument it converts inton/an/an/a30Write-down featuresn/an/an/a31If write-down: write-down trigger(s)n/an/an/a32If write-down: full or partialn/an/an/a33If write-down: permanent or temporaryn/an/an/a34If temporary write-down: description of write-up mechanismn/an/an/a35Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)Junior to non-subordinated liabilitiesJunior to non-subordinated liabilitiesJunior to non-subordinated liabilities36Non-compliant transitioned featuresNoNoNo	27	If convertible: mandatory or optional conversion	n/a	n/a	n/a
30Write-down featuresn/an/an/a31If write-down: write-down trigger(s)n/an/an/a32If write-down: full or partialn/an/an/a33If write-down: permanent or temporaryn/an/an/a34If temporary write-down: description of write-up mechanismn/an/an/a35Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)Junior to non-subordinated liabilitiesJunior to non-subordinated liabilitiesJunior to non-subordinated liabilities36Non-compliant transitioned featuresNoNoNo	28	If convertible: specify instrument type convertible into	n/a	n/a	n/a
31If write-down: write-down trigger(s)n/an/a32If write-down: full or partialn/an/a33If write-down: permanent or temporaryn/an/a34If temporary write-down: description of write-up mechanismn/an/a35Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)Junior to non-subordinated liabilitiesJunior to non-subordinated liabilities36Non-compliant transitioned featuresNoNoNo	29	If convertible: specify issuer of instrument it converts into	n/a	n/a	n/a
32If write-down: full or partialn/an/a33If write-down: permanent or temporaryn/an/a34If temporary write-down: description of write-up mechanismn/an/a34If temporary write-down: description of write-up mechanismn/an/a36Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)Junior to non-subordinated liabilitiesJunior to non-subordinated liabilities36Non-compliant transitioned featuresNoNoNo	30	Write-down features	n/a	n/a	n/a
33If write-down: permanent or temporaryn/an/an/a34If temporary write-down: description of write-up mechanismn/an/a35Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)Junior to non-subordinated liabilitiesJunior to non-subordinated liabilities36Non-compliant transitioned featuresNoNo	31	If write-down: write-down trigger(s)	n/a	n/a	n/a
34If temporary write-down: description of write-up mechanismn/an/a35Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)Junior to non-subordinated liabilitiesJunior to non-subordinated liabilities36Non-compliant transitioned featuresNoNo	32	If write-down: full or partial	n/a	n/a	n/a
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)Junior to non-subordinated liabilitiesJunior to non-subordinated liabilities36Non-compliant transitioned featuresNoNo	33	If write-down: permanent or temporary	n/a	n/a	n/a
35 (specify instrument type immediately senior to instrument) liabilities liabilities 36 Non-compliant transitioned features No No	34	If temporary write-down: description of write-up mechanism	n/a	n/a	n/a
	35				
37 If yes, specify non-compliant features n/a n/a	36	Non-compliant transitioned features	No	No	No
	37	If yes, specify non-compliant features	n/a	n/a	n/a

1 Issuer	Aareal Bank AG	Aareal Bank AG	Aareal Bank AG
2 Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	276299BF	277175BF	277539BF
3 Governing law(s) of the instrument	German law	German law	German law
Regulatory treatment			
4 Transitional CRR rules	Tier 2 capital	Tier 2 capital	Tier 2 capital
5 Post-transitional CRR rules	Tier 2 capital	Tier 2 capital	Tier 2 capital
6 Eligible at single-entity/(sub-)consolidated/single-entity & (sub-)consolidated level	Group level	Group level	Group level
7 Instrument type (types to be specified by each jurisdiction)	Subordinated liability	Subordinated liability	Subordinated liability
8 Amount recognised in regulatory capital (currency in millions, as at the most recent reporting date)	€ 5 mn	€ 1 mn	€ 5 mn
9 Nominal amount of instrument	€ 5 mn	€1 mn	€5 mn
9a Issue price	100.00%	99.47 %	99.60%
9b Redemption price	100.00%	100.00%	100.00%
10 Accounting classification	Liability – measured at amortised cost	Liability – measured at amortised cost	Liability – measured at amortised cost
11 Original date of issuance	26 Sep 2012	19 Dec 2012	31 Jan 2013
12 Perpetual or dated	Fixed maturity	Fixed maturity	Fixed maturity
13 Original maturity date	26 Sep 2025	19 Dec 2022	31 Jan 2028
14 Issuer call subject to prior supervisory approval	Yes	Yes	Yes
15 Optional call date, contingent call dates, and redemption amount	At nominal amount if no longer recognised as Tier 2 capital.	At nominal amount if no longer recognised as Tier 2 capital.	At nominal amount if no longer recognised as Tier 2 capital.
16 Subsequent call dates, if applicable	n/a	n/a	n/a
Coupons/dividends			
17 Fixed or floating dividend/coupon payments	Fixed	Fixed	Fixed
18 Coupon rate and any related reference index	5.000%	4.100%	4.800%
19 Existence of a "dividend stopper"	No	No	No
20a Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory
20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory
21 Existence of step-up features, or other incentive to redeem	No	No	No

20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory
20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory
21	Existence of step-up features, or other incentive to redeem	No	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible
24	If convertible: conversion trigger(s)	n/a	n/a	n/a
25	If convertible: fully or partially	n/a	n/a	n/a
26	If convertible: conversion rate	n/a	n/a	n/a
27	If convertible: mandatory or optional conversion	n/a	n/a	n/a
28	If convertible: specify instrument type convertible into	n/a	n/a	n/a
29	If convertible: specify issuer of instrument it converts into	n/a	n/a	n/a
30	Write-down features	n/a	n/a	n/a
31	If write-down: write-down trigger(s)	n/a	n/a	n/a
32	If write-down: full or partial	n/a	n/a	n/a
33	If write-down: permanent or temporary	n/a	n/a	n/a
34	If temporary write-down: description of write-up mechanism	n/a	n/a	n/a
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Junior to non-subordinated liabilities	Junior to non-subordinated liabilities	Junior to non-subordinated liabilities
36	Non-compliant transitioned features	No	No	No
37	If yes, specify non-compliant features	n/a	n/a	n/a

Instant Altered Bank AG Altered Bank AG Impace details is a COSPE. Bit Protecting details for private placement) 27/82/06F 27/82/06F 27/82/06F Impace details is a COSPE. Bit Protecting details for private placement) Generative Generative Generative Impact and CRF rules Tite 2 capital Tite 2 capital Tite 2 capital Tite 2 capital Impact and CRF rules Tite 2 capital Tite 2 capital Tite 2 capital Tite 2 capital Impact and comprehistical control Genue lead Genue lead Genue lead Genue lead Impact and control CRF rules Tite 2 capital Tite 2 capital Tite 2 capital Genue lead Impact and control CRF rules Genue lead Genue lead Genue lead Genue lead Impact and control CRF rules Genue lead Genue matital Gen					
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Regulation (SR rules The's capital The's capital 4 Transition (SR rules The's capital The's capital 6 Bybb at strate orth/violabloar oxidated/single ontity & Group Ixed Group Ixed Group Ixed 8 Instrument Type types to be specified by each juridiction (Stationard liability Subcontinued liability Subcontinued liability Subcontinued liability 8 Instrument Type types to be specified by each juridiction (Stationard liability Subcontinued liability Subcontinued liability Subcontinued liability 9 Nominal arround of instrument € 40 rm € 5 rm € 5 rm 9 Nominal arround of instrument € 40 rm € 5 rm € 5 rm 10 Accounting disastication issue type 100.00% 100.00% 100.00% 10 Original date of issuance 2 Apr 2013 25 Jul 2013	2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	277864BF	278520BF	278528BF
4 Transitional CRR rules The 2 capital The 2 capital The 2 capital 5 Post-transitional CRR rules The 2 capital The 2 capital The 2 capital 6 Edgibe at registerity (like-) consolitated rangle-entry & consort in minitian sea at the most work registerity capital consort in minitian sea at the most work registerity (like-) consolitated reliably consort in minitian sea at the most work registerity (like-) consolitated reliably consort in minitian sea at the most work registerity (like-) consolitated reliably consort in minitian sea at the most work registerity (like-) consort data consort in minitian sea at the most work registerity (like-) consort data entropical capital capita capital capital capital capital cap	3	Governing law(s) of the instrument	German law	German law	German law
5 Post-transitional CRP rules The 2 capital The 2 capital 6 Piglice st angle - entity/rule jonnolisted single-entity 6 (sub-ponolisted lead) Group lead Group lead Group lead 7 Instrument type (bypes to be specified by such juridiction) Subordinated liability Subordinated liability Subordinated liability 8 Moniter Gorge of the guidatry capital (sub-principation regulatory capital (sub-principation regulatory capital (sub-principation regulatory capital) € 0 mm € 5 mm € 5 mm 9 Moniter Gorge of the guidatry capital (sub-principation regulatory capital) € 0 mm € 5 mm € 5 mm 9 Moniter Gorge of the guidatry capital € 0 mm € 5 mm € 5 mm 10 Accounting classification Liability—measured at liability—measured at liability—m		Regulatory treatment			
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a bit of the probability of th	5	Post-transitional CRR rules	Tier 2 capital	Tier 2 capital	Tier 2 capital
8 Account recognited in regulatory centilities € 40 mm € 5 mm 8 Available of the most recent reporting date) € 40 mm € 5 mm 9 Nortinal ancount of instrument € 40 mm € 5 mm 9 Besterprice 99.30% 99.62% 100.00% 10 Accounting descritation Liability-measured at anothed cost an	6		Group level	Group level	Group level
8 Currery In millions, as the most most most most most most most most	7	Instrument type (types to be specified by each jurisdiction)	Subordinated liability	Subordinated liability	Subordinated liability
Ba Issue price 99.30% 99.82% 100.00% Be Bedernption price 100.00% 100.00% 100.00% 100.00% I Accounting classification Liabilitymassured at amortsed cost amort in the cost amorts amount if a	8		€ 40 mn	€ 5 mn	€ 5 mn
Be Rederingtion price 100.00% 100.00% 100.00% 0 Accounting classification Liability - messured at amontsed cost Liability - messured at amontsed cost Liability - messured at amontsed cost 10 Original date of issuance 2 Apr 2013 25 Jul 2013 25 Jul 2013 12 Perpetual or dated Fixed maturity Fixed maturity Fixed maturity 13 Original maturity date 3 Apr 2028 22 S Jul 2023 25 Jul 20	9	Nominal amount of instrument	€ 40 mn	€ 5 mn	€ 5 mn
In Accounting classification Liability - measured at anotised cost Liability - measured at anotised cost 11 Original date of issuance 2 Apr 2013 22 Sul 2023 Test 2 coptati The copraries of precognised as on fire 2 coptati The copraries of precognised as on fire 2 coptati The copraries of precognised as The copraries of precognise	9a	Issue price	99.30%	99.62 %	100.00 %
Instruction Construction Construction Construction 11 Original data of issuance 2 Apr 2013 25 Jul 2013 25 Jul 2013 12 Perspetual or dated Fixed maturity Fixed maturity Fixed maturity 13 Original maturity date 3 Apr 2028 25 Jul 2023 25 Jul 2023 14 Issuer call subject to prior supervisory approval Yes Yes Yes 15 Optional call date, contingent call dates, and redemption amount An onnial amount if no longer recognised as Tier 2 capital. An onnial amount if no longer recognised as Tier 2 capital. Tier 2 capital. <t< td=""><td>9b</td><td>Redemption price</td><td>100.00%</td><td>100.00%</td><td>100.00 %</td></t<>	9b	Redemption price	100.00%	100.00%	100.00 %
12 Perpetual or dated Fixed maturity Fixed maturity Fixed maturity 13 Original maturity date 3 Apr 2028 25 Jul 2023 25 Jul 2023 14 Issuer call subject to prior supervisory approval Ves Ves Ves 14 Issuer call subject to prior supervisory approval Ves Ves Ves 15 Opticnal call date, contingent call dates, and redemption amount in no longer recognised as Tier 2 capital. Tier 2 capital. Tier 2 capital. Tier 2 capital. 16 Subsequent call dates, if applicable n/a n/a n/a 17 Fixed or floating dividend/coupon peyments Fixed Fixed Fixed 18 Coupon rate and any related reference index 5.000% 4.320 % 4.325 % 19 Existence of a "dividend stopper" No No No 20a Fully discretionary, partially discretionary or mandatory (in terms of amount) Mendatory Mandatory 21 Existence of step-up features, or other incentive to redeem No No No 22 Non-cumulative Non-cumulative	10	Accounting classification	-	-	-
13 Original maturity date 3 Apr 2028 2.5 Jul 2023 2.5 Jul 2023 14 Issuer call subject to prior supervisory approval Yes Yes Yes 15 Optional call date, contingent call dates, and redemption amount At norminal amount if no longer recognised as Iner 2 capital. At norminal amount if no longer recognised as Iner 2 capital. At norminal amount if no longer recognised as Iner 2 capital. At norminal amount if no longer recognised as Iner 2 capital. No No 16 Subsequent call dates, if applicable n/a n/a n/a n/a No 17 Fixed or floating dividend/coupon payments Exect 6.000% 4.320% 4.335% 4.325% 4.335% 4.325% 4.3356% No No No No 205 Fully discretionary, partially discretionary or mandatory (in terms of timing) Mandatory Mandatory Mandatory Mandatory Mandatory Mandatory Non-cumulative Non-cumulative Non-cumulative Non-cumulative Non-cumulative	11	Original date of issuance	2 Apr 2013	25 Jul 2013	25 Jul 2013
14 Issuer call subject to prior supervisory approval Yes Yes Yes 15 Optional call date, contingent call dates, and redemption amount At nominal amount if no longer recognised as Tier 2 capital. At nominal amount if no longer recognised as Tier 2 capital. At nominal amount if no longer recognised as Tier 2 capital. At nominal amount if no longer recognised as Tier 2 capital. 16 Subsequent call dates, contingent call dates, and redemption amount n/a n/a n/a 17 Fixed of floating dividend fooupon payments Fixed Fixed Fixed 18 Coupon rate and any related reference index 5.000% 4.320% 4.355% 19 Existence of a "dividend stopper" No No No 20a Fully discretionary, partially discretionary or mandatory (in terms of amount) Mandatory Mandatory 21 Existence of step-up features, or other incentive to redeerer No No No 22 Convertible or non-convertible Non-cumulative Non-cumulative Non-cumulative 23 Convertible: conversion rate n/a n/a n/a 24 If convertible: conversi	12	Perpetual or dated	Fixed maturity	Fixed maturity	Fixed maturity
At nominal amount if no longer recognised as Tier 2 capital. At nominal amount if no longer recognised as Tier 2 capital. At nominal amount if no longer recognised as Tier 2 capital. 16 Subsequent call dates, if applicable n/a n/a n/a 17 Fixed or floating dividend/coupon payments Fixed Fixed Fixed 18 Coupon rate and any related reference index 5.000% 4.320% 4.355% 18 Coupon rate and any related reference index 5.000% 4.320% 4.355% 19 Existence of a "dividend stopper" No No No 20a Fully discretionary, partially discretionary or mandatory (in terms of amount) Mandatory Mandatory 21 Existence of step-up features, or other incentive to redeern No No No 22 Convertible or non-convertible Non-convaltative Non-convertible Non-convertible 23 Convertible: conversion trigger(s) n/a n/a n/a 24 If convertible: conversion rate n/a n/a n/a 24 If convertible: conversion trigger(s) n/a <	13	Original maturity date	3 Apr 2028	25 Jul 2023	25 Jul 2023
15 Optional call date, contingent call dates, and redemption amount no longer recognised as Tier 2 capital. no longer recognised as Tier 2 capital. 16 Subsequent call dates, if applicable n/a n/a 7 Fixed or floating dividend/coupon payments Fixed Fixed Fixed 17 Fixed or floating dividend/coupon payments Fixed Fixed Fixed 18 Coupon rate and any related reference index 5.000% 4.320% 4.355% 19 Existence of a "dividend/stopper" No No No 19 Existence of a "dividend stopper" No No No 100 Fully discretionary or madatory (in terms of amount) Mandatory Mandatory 201 Fully discretionary, partially discretionary or madatory (in terms of amount) Mandatory Mandatory 21 Existence of step-up features, or other incentive to redeem No No No 22 Non-convertible Non-convertible Non-convertible Non-convertible 23 Convertible: conversion trigger(s) n/a n/a n/a	14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes
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18 Coupon rate and any related reference index 5.000% 4.320% 4.355% 19 Existence of a "dividend stopper" No No No 20a Fully discretionary, partially discretionary or mandatory (in terms of iming) Mandatory Mandatory Mandatory 20b Fully discretionary, partially discretionary or mandatory (in terms of amount) Mandatory Mandatory Mandatory 210 Existence of step-up features, or other incentive to redeem No No No 22 Non-cumulative or cumulative Non-cumulative Non-cumulative Non-cumulative 23 Convertible or non-convertible Non-cumulative Non-cumulative Non-cumulative 24 If convertible: ronversion trigger(s) n/a n/a n/a 25 If convertible: ronversion rate n/a n/a n/a 26 If convertible: specify instrument type convertible into n/a n/a 29 If convertible: specify instrument type convertisinto n/a n/a 29 If convertible: specify instrument it converts into n/a n/a 20 Write-down trigger(s) n/a		Coupons/dividends			
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20aFully discretionary, partially discretionary or mandatory (in terms of timing)MandatoryMandatoryMandatory20bFully discretionary, partially discretionary or mandatory (in terms of amount)MandatoryMandatoryMandatory21Existence of step-up features, or other incentive to redeemNoNoNo22Non-cumulative or cumulative or cumulativeNon-cumulativeNon-cumulativeNon-cumulative23Convertible or non-convertibleNon-convertibleNon-convertibleNon-convertible24If convertible: conversion trigger(s)n/an/an/a25If convertible: conversion raten/an/an/a26If convertible: mandatory or optional conversionn/an/an/a27If convertible: specify instrument type convertible inton/an/an/a29If convertible: specify instrument type convertible inton/an/an/a20Write-down: write-down: trigger(s)n/an/an/a20If write-down: write-down: trigger(s)n/an/an/a20If write-down: write-down: trigger(s)n/an/an/a20If write-down: write-down: trigger(s)n/an/an/a21If write-down: write-down: trigger(s)n/an/an/a23If write-down: write-down: trigger(s)n/an/an/a24If temporary write-down: trigger(s)n/an/an/a25If write-down: write-down: trigger(s) <td>18</td> <td>Coupon rate and any related reference index</td> <td>5.000 %</td> <td>4.320%</td> <td>4.355 %</td>	18	Coupon rate and any related reference index	5.000 %	4.320%	4.355 %
20bFully discretionary, partially discretionary or mandatory (in terms of amount)MandatoryMandatoryMandatoryMandatory21Existence of step-up features, or other incentive to redeemNoNoNo22Non-cumulative or cumulativeNon-cumulativeNon-cumulativeNon-cumulative23Convertible or non-convertibleNon-convertibleNon-convertibleNon-convertible24If convertible: conversion trigger(s)n/an/an/a25If convertible: fully or partiallyn/an/an/a26If convertible: conversion raten/an/an/a27If convertible: specify instrument type convertible inton/an/an/a28If convertible: specify instrument type convertible inton/an/an/a29If convertible: specify instrument it converts inton/an/an/a30Write-down featuresn/an/an/a31If write-down: trigger(s)n/an/an/a31If write-down: trigger(s)n/an/an/a31If write-down: description of write-up mechanismn/an/an/a34If temporary write-down: description of write-up mechanismn/an/an/a36Non-compliant transitioned featuresNoNoNo	19	Existence of a "dividend stopper"	No	No	No
21Existence of step-up features, or other incentive to redeemNoNo22Non-cumulativeNon-cumulativeNon-cumulative23Convertible or non-convertibleNon-convertibleNon-convertible24If convertible: conversion trigger(s)n/an/a25If convertible: fully or partiallyn/an/a26If convertible: conversion raten/an/a27If convertible: specify instrument type convertible inton/an/a28If convertible: specify instrument type convertible inton/an/a29If convertible: specify issuer of instrument it converts inton/an/a30Write-down: featuresn/an/a31If write-down: write-down: trigger(s)n/an/a32If write-down: specify instrument or temporaryn/an/a33If write-down: specify instrument in temporaryn/an/a34If temporary write-down: description of write-up mechanismn/an/a35Position in subordination hierarchy in liquidationJunior to non-subordinatedliabilities36Non-compliant transitioned featuresNoNoNo	20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory
22Non-cumulativeNon-cumulativeNon-cumulative23Convertible or non-convertibleNon-convertibleNon-convertible24If convertible: conversion trigger(s)n/an/an/a25If convertible: conversion raten/an/an/a26If convertible: conversion raten/an/an/a27If convertible: conversion raten/an/an/a28If convertible: conversion raten/an/an/a29If convertible: specify instrument type convertible inton/an/an/a29If convertible: specify issuer of instrument it converts inton/an/an/a30Write-down featuresn/an/an/a31If write-down: write-down trigger(s)n/an/an/a33If write-down: description of write-up mechanismn/an/an/a34If temporary write-down: description of write-up mechanismJunior to non-subordinated liabilitiesJunior to non-subordinated liabilitiesJunior to non-subordinated liabilities36Non-compliant transitioned featuresNoNoNoNo	20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory
23Convertible or non-convertibleNon-convertibleNon-convertibleNon-convertible24If convertible: conversion trigger(s)n/an/an/a25If convertible: conversion raten/an/an/a26If convertible: conversion raten/an/an/a27If convertible: mandatory or optional conversionn/an/an/a27If convertible: mandatory or optional conversionn/an/an/a27If convertible: specify instrument type convertible inton/an/an/a29If convertible: specify issuer of instrument it converts inton/an/an/a30Write-down featuresn/an/an/a31If write-down: write-down trigger(s)n/an/an/a32If write-down: convertible of write-up mechanismn/an/an/a33If write-down: permanent or temporaryn/an/an/a34If temporary write-down: description of write-up mechanismn/an/an/a35Position in subordination hierarchy in liquidationJunior to non-subordinated liabilitiesJunior to non-subordinated liabilitiesJunior to non-subordinated liabilitiesJunior to non-subordinated liabilities36Non-compliant transitioned featuresNoNoNoNo	21	Existence of step-up features, or other incentive to redeem	No	No	No
24If convertible: conversion trigger(s)n/an/an/a25If convertible: fully or partiallyn/an/an/a26If convertible: conversion raten/an/an/a27If convertible: conversion raten/an/an/a27If convertible: mandatory or optional conversionn/an/an/a27If convertible: specify instrument type convertible inton/an/an/a28If convertible: specify issuer of instrument it converts inton/an/an/a29If convertible: specify issuer of instrument it converts inton/an/an/a30Write-down featuresn/an/an/a31If write-down: write-down trigger(s)n/an/an/a32If write-down: curve convertible on of write-up mechanismn/an/an/a33If write-down: permanent or temporaryn/an/an/a34If temporary write-down: description of write-up mechanismn/an/an/a35Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)Junior to non-subordinated liabilitiesJunior to non-subordinated liabilitiesJunior to non-subordinated liabilities36Non-compliant transitioned featuresNoNoNoNo	22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative
25If convertible: fully or partiallyn/an/a26If convertible: conversion raten/an/a26If convertible: conversion raten/an/a27If convertible: mandatory or optional conversionn/an/a27If convertible: specify instrument type convertible inton/an/a28If convertible: specify instrument type convertible inton/an/a29If convertible: specify issuer of instrument it converts inton/an/a30Write-down featuresn/an/a31If write-down: write-down trigger(s)n/an/a32If write-down: tull or partialn/an/a33If write-down: convertible of write-up mechanismn/an/a34If temporary write-down: description of write-up mechanismn/aJunior to non-subordinated35Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)Junior to non-subordinated36Non-compliant transitioned featuresNoNoNo	23	Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible
26If convertible: conversion raten/an/an/a27If convertible: mandatory or optional conversionn/an/an/a27If convertible: specify instrument type convertible inton/an/an/a28If convertible: specify instrument type convertible inton/an/an/a29If convertible: specify issuer of instrument it converts inton/an/an/a30Write-down featuresn/an/an/a31If write-down: write-down trigger(s)n/an/an/a32If write-down: full or partialn/an/an/a33If write-down: germanent or temporaryn/an/an/a34If temporary write-down: description of write-up mechanismn/an/an/a35Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)Junior to non-subordinated liabilitiesJunior to non-subordinated liabilities36Non-compliant transitioned featuresNoNoNoNo	24	If convertible: conversion trigger(s)	n/a	n/a	n/a
27If convertible: mandatory or optional conversionn/an/an/a28If convertible: specify instrument type convertible inton/an/an/a29If convertible: specify issuer of instrument it converts inton/an/an/a30Write-down featuresn/an/an/a31If write-down: write-down trigger(s)n/an/an/a32If write-down: germanent or temporaryn/an/an/a33If write-down: germanent or temporaryn/an/an/a34If temporary write-down: description of write-up mechanismn/an/an/a35Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)Junior to non-subordinated liabilitiesJunior to non-subordinated liabilitiesJunior to non-subordinated liabilities36Non-compliant transitioned featuresNoNoNoNo	25	If convertible: fully or partially	n/a	n/a	n/a
28If convertible: specify instrument type convertible inton/an/an/a29If convertible: specify issuer of instrument it converts inton/an/an/a30Write-down featuresn/an/an/a31If write-down: write-down trigger(s)n/an/an/a32If write-down: full or partialn/an/an/a33If write-down: permanent or temporaryn/an/an/a34If temporary write-down: description of write-up mechanismn/an/an/a35Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)Junior to non-subordinated liabilitiesJunior to non-subordinated liabilitiesJunior to non-subordinated liabilities36Non-compliant transitioned featuresNoNoNo	26	If convertible: conversion rate	n/a	n/a	n/a
29If convertible: specify issuer of instrument it converts inton/an/an/a30Write-down featuresn/an/an/a31If write-down: write-down trigger(s)n/an/an/a32If write-down: full or partialn/an/an/a33If write-down: permanent or temporaryn/an/an/a34If temporary write-down: description of write-up mechanismn/an/an/a35Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)Junior to non-subordinated liabilitiesJunior to non-subordinated liabilitiesJunior to non-subordinated liabilities36Non-compliant transitioned featuresNoNoNo	27	If convertible: mandatory or optional conversion	n/a	n/a	n/a
30Write-down featuresn/an/a31If write-down: write-down trigger(s)n/an/a32If write-down: full or partialn/an/a33If write-down: permanent or temporaryn/an/a34If temporary write-down: description of write-up mechanismn/an/a35Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)Junior to non-subordinated liabilitiesJunior to non-subordinated liabilities36Non-compliant transitioned featuresNoNoNo	28	If convertible: specify instrument type convertible into	n/a	n/a	n/a
31If write-down: write-down trigger(s)n/an/a32If write-down: full or partialn/an/a33If write-down: permanent or temporaryn/an/a34If temporary write-down: description of write-up mechanismn/an/a35Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)Junior to non-subordinated liabilitiesJunior to non-subordinated liabilities36Non-compliant transitioned featuresNoNoNo	29	If convertible: specify issuer of instrument it converts into	n/a	n/a	n/a
32If write-down: full or partialn/an/a33If write-down: permanent or temporaryn/an/a34If temporary write-down: description of write-up mechanismn/an/a34If temporary write-down: description of write-up mechanismn/an/a35Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)Junior to non-subordinated liabilitiesJunior to non-subordinated liabilities36Non-compliant transitioned featuresNoNoNo	30	Write-down features	n/a	n/a	n/a
33If write-down: permanent or temporaryn/an/an/a34If write-down: description of write-up mechanismn/an/a34If temporary write-down: description of write-up mechanismn/an/a35Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)Junior to non-subordinated liabilitiesJunior to non-subordinated liabilities36Non-compliant transitioned featuresNoNo	31	If write-down: write-down trigger(s)	n/a	n/a	n/a
34If temporary write-down: description of write-up mechanismn/an/a35Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)Junior to non-subordinated liabilitiesJunior to non-subordinated liabilities36Non-compliant transitioned featuresNoNo	32	If write-down: full or partial	n/a	n/a	n/a
35Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)Junior to non-subordinated liabilitiesJunior to non-subordinated liabilitiesJunior to non-subordinated liabilities36Non-compliant transitioned featuresNoNoNo	33	If write-down: permanent or temporary	n/a	n/a	n/a
35 (specify instrument type immediately senior to instrument) liabilities liabilities 36 Non-compliant transitioned features No No	34	If temporary write-down: description of write-up mechanism	n/a	n/a	n/a
	35				
37 If yes, specify non-compliant features n/a n/a	36	Non-compliant transitioned features	No	No	No
	37	If yes, specify non-compliant features	n/a	n/a	n/a

1	Issuer	Aareal Bank AG	Aareal Bank AG	Aareal Bank AG
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	278530BF	278591BF	278630BF
3	Governing law(s) of the instrument	German law	German law	German law
	Regulatory treatment			
4	Transitional CRR rules	Tier 2 capital	Tier 2 capital	Tier 2 capital
5	Post-transitional CRR rules	Tier 2 capital	Tier 2 capital	Tier 2 capital
6	Eligible at single-entity/(sub-)consolidated/single-entity & (sub-)consolidated level	Group level	Group level	Group level
7	Instrument type (types to be specified by each jurisdiction)	Subordinated liability	Subordinated liability	Subordinated liability
8	Amount recognised in regulatory capital (currency in millions, as at the most recent reporting date)	€ 10 mn	€11 mn	€5 mn
9	Nominal amount of instrument	€ 10 mn	€11 mn	€5 mn
9a	Issue price	99.25%	100.00%	99.90 %
9b	Redemption price	100.00%	100.00 %	100.00 %
10	Accounting classification	Liability – measured at amortised cost	Liability – measured at amortised cost	Liability – measured at amortised cost
11	Original date of issuance	25 Jul 2013	13 Aug 2013	21 Aug 2013
12	Perpetual or dated	Fixed maturity	Fixed maturity	Fixed maturity
13	Original maturity date	25 Jul 2023	13 Aug 2029	21 Aug 2026
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes
15	Optional call date, contingent call dates, and redemption amount	At nominal amount if no longer recognised as Tier 2 capital.	At nominal amount if no longer recognised as Tier 2 capital.	At nominal amount if no longer recognised as Tier 2 capital.
16	Subsequent call dates, if applicable	n/a	n/a	n/a
	Coupons/dividends			
17	Fixed or floating dividend/coupon payments	Fixed	Fixed	Fixed
18	Coupon rate and any related reference index	4.350%	5.250%	5.100%
19	Existence of a "dividend stopper"	No	No	No
20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory
20k	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory
21	Existence of step-up features, or other incentive to redeem	No	No	No

20b Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory
21 Existence of step-up features, or other incentive to redeem	No	No	No
22 Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23 Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible
24 If convertible: conversion trigger(s)	n/a	n/a	n/a
25 If convertible: fully or partially	n/a	n/a	n/a
26 If convertible: conversion rate	n/a	n/a	n/a
27 If convertible: mandatory or optional conversion	n/a	n/a	n/a
28 If convertible: specify instrument type convertible into	n/a	n/a	n/a
29 If convertible: specify issuer of instrument it converts into	n/a	n/a	n/a
30 Write-down features	n/a	n/a	n/a
31 If write-down: write-down trigger(s)	n/a	n/a	n/a
32 If write-down: full or partial	n/a	n/a	n/a
33 If write-down: permanent or temporary	n/a	n/a	n/a
34 If temporary write-down: description of write-up mechanism	n/a	n/a	n/a
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Junior to non-subordinated liabilities	Junior to non-subordinated liabilities	Junior to non-subordinated liabilities
36 Non-compliant transitioned features	No	No	No
37 If yes, specify non-compliant features	n/a	n/a	n/a
37 If yes, specify non-compliant features	n/a	n/a	

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1	Issuer	Aareal Bank AG	Aareal Bank AG	Aareal Bank AG
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	278710BF	278732BF	279019BF
3	Governing law(s) of the instrument	German law	German law	German law
	Regulatory treatment			
4	Transitional CRR rules	Tier 2 capital	Tier 2 capital	Tier 2 capital
5	Post-transitional CRR rules	Tier 2 capital	Tier 2 capital	Tier 2 capital
6	Eligible at single-entity/(sub-)consolidated/single-entity & (sub-)consolidated level	Group level	Group level	Group level
7	Instrument type (types to be specified by each jurisdiction)	Subordinated liability	Subordinated liability	Subordinated liability
8	Amount recognised in regulatory capital (currency in millions, as at the most recent reporting date)	€ 2 mn	€ 3 mn	€ 7 mn
9	Nominal amount of instrument	€ 2 mn	€ 3 mn	€ 8 mn
9a	Issue price	99.30%	99.38%	98.95 %
9b	Redemption price	100.00%	100.00 %	100.00 %
10	Accounting classification	Liability – measured at amortised cost	Liability – measured at amortised cost	Liability – measured at amortised cost
11	Original date of issuance	3 Sep 2013	5 Sep 2013	29 Oct 2013
12	Perpetual or dated	Fixed maturity	Fixed maturity	Fixed maturity
13	Original maturity date	3 Sep 2024	5 Sep 2025	29 Oct 2025
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes
15	Optional call date, contingent call dates, and redemption amount	At nominal amount if no longer recognised as Tier 2 capital.	At nominal amount if no longer recognised as Tier 2 capital.	At nominal amount if no longer recognised as Tier 2 capital.
16	Subsequent call dates, if applicable	n/a	n/a	n/a
	Coupons/dividends			
17	Fixed or floating dividend/coupon payments	Fixed	Fixed	Fixed
18	Coupon rate and any related reference index	4.750%	5.000%	5.050 %
19	Existence of a "dividend stopper"	No	No	No
20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory
20k	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory
21	Existence of step-up features, or other incentive to redeem	No	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible
24	If convertible: conversion trigger(s)	n/a	n/a	n/a
25	If convertible: fully or partially	n/a	n/a	n/a
26	If convertible: conversion rate	n/a	n/a	n/a
27	If convertible: mandatory or optional conversion	n/a	n/a	n/a
28	If convertible: specify instrument type convertible into	n/a	n/a	n/a
29	If convertible: specify issuer of instrument it converts into	n/a	n/a	n/a
30	Write-down features	n/a	n/a	n/a
31	If write-down: write-down trigger(s)	n/a	n/a	n/a
32	If write-down: full or partial	n/a	n/a	n/a
33	If write-down: permanent or temporary	n/a	n/a	n/a
34	If temporary write-down: description of write-up mechanism	n/a	n/a	n/a
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Junior to non-subordinated liabilities	Junior to non-subordinated liabilities	Junior to non-subordinated liabilities
36	Non-compliant transitioned features	No	No	No
37	If yes, specify non-compliant features	n/a	n/a	n/a

Non-convertible

n/a

No

n/a

liabilities

Junior to non-subordinated

Non-convertible

n/a

No

n/a

liabilities

Junior to non-subordinated

Non-convertible

n/a

No

n/a

liabilities

Junior to non-subordinated

1	Issuer	Aareal Bank AG	Aareal Bank AG	Aareal Bank AG
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	279103BF	279310BF	279394BF
3	Governing law(s) of the instrument	German law	German law	German law
	Regulatory treatment			
4	Transitional CRR rules	Tier 2 capital	Tier 2 capital	Tier 2 capital
5	Post-transitional CRR rules	Tier 2 capital	Tier 2 capital	Tier 2 capital
6	Eligible at single-entity/(sub-)consolidated/single-entity & (sub-)consolidated level	Group level	Group level	Group level
7	Instrument type (types to be specified by each jurisdiction)	Subordinated liability	Subordinated liability	Subordinated liability
8	Amount recognised in regulatory capital (currency in millions, as at the most recent reporting date)	€ 2 mn	€5 mn	€ 3 mn
9	Nominal amount of instrument	€ 2 mn	€ 5 mn	€ 3 mn
9a	Issue price	99.76%	98.90 %	100.00%
9b	Redemption price	100.00%	100.00 %	100.00 %
10	Accounting classification	Liability – measured at amortised cost	Liability – measured at amortised cost	Liability – measured at amortised cost
11	Original date of issuance	13 Nov 2013	11 Dec 2013	20 Dec 2013
12	Perpetual or dated	Fixed maturity	Fixed maturity	Fixed maturity
13	Original maturity date	13 Nov 2023	11 Dec 2028	20 Dec 2023
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes
15	Optional call date, contingent call dates, and redemption amount	At nominal amount if no longer recognised as Tier 2 capital.	At nominal amount if no longer recognised as Tier 2 capital.	At nominal amount if no longer recognised as Tier 2 capital.
16	Subsequent call dates, if applicable	n/a	n/a	n/a
	Coupons/dividends			
17	Fixed or floating dividend/coupon payments	Fixed	Fixed	Fixed
18	Coupon rate and any related reference index	4.550%	5.400 %	4.590 %
19	Existence of a "dividend stopper"	No	No	No
20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory
20k	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory
21	Existence of step-up features, or other incentive to redeem	No	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative

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Convertible or non-convertible

If convertible: fully or partially

If convertible: conversion rate

Write-down features

If write-down: full or partial

If convertible: conversion trigger(s)

If write-down: write-down trigger(s)

If write-down: permanent or temporary

Non-compliant transitioned features

If yes, specify non-compliant features

Position in subordination hierarchy in liquidation

If convertible: mandatory or optional conversion

If convertible: specify instrument type convertible into

If convertible: specify issuer of instrument it converts into

If temporary write-down: description of write-up mechanism

(specify instrument type immediately senior to instrument)

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1	Issuer	Aareal Bank AG	Aareal Bank AG	Aareal Bank AG
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	281117BF	281195BF	281209BF
3	Governing law(s) of the instrument	German law	German law	German law
	Regulatory treatment			
4	Transitional CRR rules	Tier 2 capital	Tier 2 capital	Tier 2 capital
5	Post-transitional CRR rules	Tier 2 capital	Tier 2 capital	Tier 2 capital
6	Eligible at single-entity/(sub-)consolidated/single-entity & (sub-)consolidated level	Group level	Group level	Group level
7	Instrument type (types to be specified by each jurisdiction)	Subordinated liability	Subordinated liability	Subordinated liability
8	Amount recognised in regulatory capital (currency in millions, as at the most recent reporting date)	€ 1 mn	€ 5 mn	€5 mn
9	Nominal amount of instrument	€1 mn	€ 5 mn	€5 mn
9a	Issue price	99.84%	99.73%	100.00 %
9b	Redemption price	100.00%	100.00%	100.00 %
10	Accounting classification	Liability – measured at amortised cost	Liability – measured at amortised cost	Liability – measured at amortised cost
11	Original date of issuance	13 Feb 2014	27 Feb 2014	28 Feb 2014
12	Perpetual or dated	Fixed maturity	Fixed maturity	Fixed maturity
13	Original maturity date	13 Feb 2024	27 Feb 2026	3 Mar 2026
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes
15	Optional call date, contingent call dates, and redemption amount	At nominal amount if no longer recognised as Tier 2 capital.	At nominal amount if no longer recognised as Tier 2 capital.	At nominal amount if no longer recognised as Tier 2 capital.
16	Subsequent call dates, if applicable	n/a	n/a	n/a
	Coupons/dividends			
17	Fixed or floating dividend/coupon payments	Fixed	Fixed	Fixed
18	Coupon rate and any related reference index	4.620%	5.020%	5.050 %
19	Existence of a "dividend stopper"	Nia	Nia	
20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	No	No	No
	runy discretionary, partially discretionary of mandatory (in terms of timing)	Mandatory	Mandatory	No Mandatory
20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)			
20b 21		Mandatory	Mandatory	Mandatory
	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory Mandatory	Mandatory Mandatory	Mandatory Mandatory
21	Fully discretionary, partially discretionary or mandatory (in terms of amount) Existence of step-up features, or other incentive to redeem	Mandatory Mandatory No	Mandatory Mandatory No	Mandatory Mandatory No
21 22	Fully discretionary, partially discretionary or mandatory (in terms of amount) Existence of step-up features, or other incentive to redeem Non-cumulative or cumulative	Mandatory Mandatory No Non-cumulative	Mandatory Mandatory No Non-cumulative	Mandatory Mandatory No Non-cumulative
21 22 23	Fully discretionary, partially discretionary or mandatory (in terms of amount) Existence of step-up features, or other incentive to redeem Non-cumulative or cumulative Convertible or non-convertible	Mandatory Mandatory No Non-cumulative Non-convertible	Mandatory Mandatory No Non-cumulative Non-convertible	Mandatory Mandatory No Non-cumulative Non-convertible
21 22 23 24	Fully discretionary, partially discretionary or mandatory (in terms of amount) Existence of step-up features, or other incentive to redeem Non-cumulative or cumulative Convertible or non-convertible If convertible: conversion trigger(s)	Mandatory Mandatory No Non-cumulative Non-convertible n/a	Mandatory Mandatory No Non-cumulative Non-convertible n/a	Mandatory Mandatory No Non-cumulative Non-convertible n/a
21 22 23 24 25	Fully discretionary, partially discretionary or mandatory (in terms of amount) Existence of step-up features, or other incentive to redeem Non-cumulative or cumulative Convertible or non-convertible If convertible: conversion trigger(s) If convertible: fully or partially	Mandatory Mandatory No Non-cumulative Non-convertible n/a n/a	Mandatory Mandatory No Non-cumulative Non-convertible n/a n/a	Mandatory Mandatory No Non-cumulative Non-convertible n/a n/a
21 22 23 24 25 26	Fully discretionary, partially discretionary or mandatory (in terms of amount) Existence of step-up features, or other incentive to redeem Non-cumulative or cumulative Convertible or non-convertible If convertible: conversion trigger(s) If convertible: fully or partially If convertible: conversion rate	Mandatory Mandatory No Non-cumulative Non-convertible n/a n/a	Mandatory Mandatory No Non-cumulative Non-convertible n/a n/a	Mandatory Mandatory No Non-cumulative Non-convertible n/a n/a n/a
21 22 23 24 25 26 27	Fully discretionary, partially discretionary or mandatory (in terms of amount) Existence of step-up features, or other incentive to redeem Non-cumulative or cumulative Convertible or non-convertible If convertible: conversion trigger(s) If convertible: fully or partially If convertible: conversion rate If convertible: mandatory or optional conversion	Mandatory Mandatory No Non-cumulative Non-convertible n/a n/a n/a	Mandatory Mandatory No Non-cumulative Non-convertible n/a n/a n/a	Mandatory Mandatory No Non-cumulative Non-convertible n/a n/a n/a
21 22 23 24 25 26 27 28	Fully discretionary, partially discretionary or mandatory (in terms of amount) Existence of step-up features, or other incentive to redeem Non-cumulative or cumulative Convertible or non-convertible If convertible: conversion trigger(s) If convertible: conversion rate If convertible: mandatory or optional conversion If convertible: specify instrument type convertible into	Mandatory Mandatory No Non-cumulative Non-convertible n/a n/a n/a n/a n/a	Mandatory Mandatory No Non-cumulative Non-convertible n/a n/a n/a n/a	Mandatory Mandatory No Non-cumulative Non-convertible n/a n/a n/a n/a n/a
21 22 23 24 25 26 27 28 29	Fully discretionary, partially discretionary or mandatory (in terms of amount) Existence of step-up features, or other incentive to redeem Non-cumulative or cumulative Convertible or non-convertible If convertible: conversion trigger(s) If convertible: fully or partially If convertible: conversion rate If convertible: mandatory or optional conversion If convertible: specify instrument type convertible into If convertible: specify issuer of instrument it converts into	Mandatory Mandatory No Non-cumulative Non-convertible n/a n/a n/a n/a n/a n/a	Mandatory Mandatory No Non-cumulative Non-convertible n/a n/a n/a n/a n/a	Mandatory Mandatory No Non-cumulative Non-convertible n/a n/a n/a n/a n/a n/a
21 22 23 24 25 26 27 28 29 30	Fully discretionary, partially discretionary or mandatory (in terms of amount) Existence of step-up features, or other incentive to redeem Non-cumulative or cumulative Convertible or non-convertible If convertible: conversion trigger(s) If convertible: fully or partially If convertible: conversion rate If convertible: mandatory or optional conversion If convertible: specify instrument type convertible into If convertible: specify issuer of instrument it converts into Write-down features	Mandatory Mandatory No Non-cumulative Non-convertible n/a n/a n/a n/a n/a n/a n/a	Mandatory Mandatory No Non-cumulative Non-convertible n/a n/a n/a n/a n/a n/a	Mandatory Mandatory No Non-cumulative Non-convertible n/a n/a n/a n/a n/a n/a n/a
21 22 23 24 25 26 27 28 29 30 31	Fully discretionary, partially discretionary or mandatory (in terms of amount) Existence of step-up features, or other incentive to redeem Non-cumulative or cumulative Convertible or non-convertible If convertible: conversion trigger(s) If convertible: fully or partially If convertible: conversion rate If convertible: mandatory or optional conversion If convertible: specify instrument type convertible into If convertible: specify issuer of instrument it converts into Write-down features If write-down trigger(s)	Mandatory Mandatory No Non-cumulative Non-convertible n/a n/a n/a n/a n/a n/a n/a n/a	Mandatory Mandatory No Non-cumulative Non-convertible n/a n/a n/a n/a n/a n/a n/a	Mandatory Mandatory No Non-cumulative Non-convertible n/a n/a n/a n/a n/a n/a n/a n/a
21 22 23 24 25 26 27 28 29 30 31 32	Fully discretionary, partially discretionary or mandatory (in terms of amount) Existence of step-up features, or other incentive to redeem Non-cumulative or cumulative Convertible or non-convertible If convertible: conversion trigger(s) If convertible: fully or partially If convertible: conversion rate If convertible: mandatory or optional conversion If convertible: specify instrument type convertible into If convertible: specify issuer of instrument it converts into Write-down features If write-down: write-down trigger(s) If write-down: full or partial	Mandatory Mandatory No Non-cumulative Non-convertible n/a n/a n/a n/a n/a n/a n/a n/a n/a	Mandatory Mandatory No Non-cumulative Non-convertible n/a n/a n/a n/a n/a n/a n/a n/a n/a	Mandatory Mandatory No Non-cumulative Non-convertible n/a n/a n/a n/a n/a n/a n/a n/a
21 22 23 24 25 26 27 28 29 30 31 32 33	Fully discretionary, partially discretionary or mandatory (in terms of amount) Existence of step-up features, or other incentive to redeem Non-cumulative or cumulative Convertible or non-convertible If convertible: conversion trigger(s) If convertible: conversion rate If convertible: mandatory or optional conversion If convertible: specify instrument type convertible into If convertible: specify issuer of instrument it converts into Write-down features If write-down: full or partial If write-down: full or partial If write-down: permanent or temporary	Mandatory Mandatory No Non-cumulative Non-convertible n/a n/a n/a n/a n/a n/a n/a n/a n/a n/a	Mandatory Mandatory Non-cumulative Non-convertible Non-convertible n/a n/a n/a n/a n/a n/a n/a n/a	Mandatory Mandatory No Non-cumulative Non-convertible Non-convertible n/a n/a n/a n/a n/a n/a n/a n/a n/a
21 22 23 24 25 26 27 28 29 30 31 32 33 34	Fully discretionary, partially discretionary or mandatory (in terms of amount) Existence of step-up features, or other incentive to redeem Non-cumulative or cumulative Convertible or non-convertible If convertible: conversion trigger(s) If convertible: fully or partially If convertible: conversion rate If convertible: mandatory or optional conversion If convertible: specify instrument type convertible into If convertible: specify issuer of instrument it converts into Write-down features If write-down: write-down trigger(s) If write-down: full or partial If write-down: germanent or temporary If temporary write-down: description of write-up mechanism Position in subordination hierarchy in liquidation	Mandatory Mandatory Non-cumulative Non-convertible Non-convertible Non-convertible Non-convertible Non-convertible N/a N/a N/a N/a N/a N/a Junior to non-subordinated	Mandatory Mandatory Non-cumulative Non-convertible Non-convertible Non-convertible Non-convertible N/a N/a N/a N/a N/a N/a N/a N/a N/a N/a	Mandatory Mandatory Non-convertible Non-convertible Non-convertible Non-convertible Non-convertible Non-convertible N/a N/a N/a N/a N/a N/a Junior to non-subordinated

1	Issuer	Aareal Bank AG	Aareal Bank AG	Aareal Bank AG
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	282022BF	282060BF	282066BF
3	Governing law(s) of the instrument	German law	German law	German law
	Regulatory treatment			
4	Transitional CRR rules	Tier 2 capital	Tier 2 capital	Tier 2 capital
5	Post-transitional CRR rules	Tier 2 capital	Tier 2 capital	Tier 2 capital
6	Eligible at single-entity/(sub-)consolidated/single-entity & (sub-)consolidated level	Group level	Group level	Group level
7	Instrument type (types to be specified by each jurisdiction)	Subordinated liability	Subordinated liability	Subordinated liability
8	Amount recognised in regulatory capital (currency in millions, as at the most recent reporting date)	€ 50 mn	€ 5 mn	€ 5 mn
9	Nominal amount of instrument	€ 50 mn	€ 5 mn	€ 5 mn
9a	Issue price	100.00%	100.00%	100.00 %
9b	Redemption price	100.00%	100.00%	100.00 %
10	Accounting classification	Liability – measured at amortised cost	Liability – measured at amortised cost	Liability – measured at amortised cost
11	Original date of issuance	20 May 2014	22 May 2014	16 May 2014
12	Perpetual or dated	Fixed maturity	Fixed maturity	Fixed maturity
13	Original maturity date	20 May 2026	22 May 2029	16 May 2029
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes
15	Optional call date, contingent call dates, and redemption amount	At nominal amount if no longer recognised as Tier 2 capital.	At nominal amount if no longer recognised as Tier 2 capital.	At nominal amount if no longer recognised as Tier 2 capital.
16	Subsequent call dates, if applicable	n/a	n/a	n/a
	Coupons/dividends			
17	Fixed or floating dividend/coupon payments	Fixed	Fixed	Fixed
18	Coupon rate and any related reference index	4.304%	4.400 %	4.260 %
19	Existence of a "dividend stopper"	No	No	No
20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory
20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory
21	Existence of step-up features, or other incentive to redeem	No	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative

Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative
Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible
If convertible: conversion trigger(s)	n/a	n/a	n/a
If convertible: fully or partially	n/a	n/a	n/a
If convertible: conversion rate	n/a	n/a	n/a
If convertible: mandatory or optional conversion	n/a	n/a	n/a
If convertible: specify instrument type convertible into	n/a	n/a	n/a
If convertible: specify issuer of instrument it converts into	n/a	n/a	n/a
Write-down features	n/a	n/a	n/a
If write-down: write-down trigger(s)	n/a	n/a	n/a
If write-down: full or partial	n/a	n/a	n/a
If write-down: permanent or temporary	n/a	n/a	n/a
If temporary write-down: description of write-up mechanism	n/a	n/a	n/a
Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Junior to non-subordinated liabilities	Junior to non-subordinated liabilities	Junior to non-subordinated liabilities
Non-compliant transitioned features	No	No	No
If yes, specify non-compliant features	n/a	n/a	n/a
	Convertible or non-convertible If convertible: conversion trigger(s) If convertible: fully or partially If convertible: conversion rate If convertible: mandatory or optional conversion If convertible: specify instrument type convertible into If convertible: specify issuer of instrument it converts into Write-down features If write-down: write-down trigger(s) If write-down: full or partial If write-down: permanent or temporary If temporary write-down: description of write-up mechanism Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument) Non-compliant transitioned features	Convertible or non-convertibleNon-convertibleIf convertible: conversion trigger(s)n/aIf convertible: fully or partiallyn/aIf convertible: conversion raten/aIf convertible: conversion raten/aIf convertible: mandatory or optional conversionn/aIf convertible: specify instrument type convertible inton/aIf convertible: specify issuer of instrument it converts inton/aIf convertible: specify issuer of instrument it converts inton/aIf write-down featuresn/aIf write-down: write-down trigger(s)n/aIf write-down: full or partialn/aIf write-down: cescription of write-up mechanismn/aIf temporary write-down: description of write-up mechanismn/aPosition in subordination hierarchy in liquidationJunior to non-subordinated(specify instrument type immediately senior to instrument)Non-compliant transitioned features	Convertible or non-convertibleNon-convertibleNon-convertibleIf convertible: conversion trigger(s)n/an/aIf convertible: fully or partiallyn/an/aIf convertible: conversion raten/an/aIf convertible: mandatory or optional conversionn/an/aIf convertible: specify instrument type convertible inton/an/aIf convertible: specify instrument type convertible inton/an/aIf convertible: specify issuer of instrument it converts inton/an/aIf write-down featuresn/an/aIf write-down: write-down trigger(s)n/an/aIf write-down: full or partialn/an/aIf write-down: convertible of write-up mechanismn/an/aIf temporary write-down: description of write-up mechanismn/an/aPosition in subordination hierarchy in liquidationJunior to non-subordinated liabilitiesJunior to non-subordinated liabilitiesNon-compliant transitioned featuresNoNoNo

37 If yes, specify non-compliant features

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1	Issuer	Aareal Bank AG	Aareal Bank AG	Aareal Bank AG
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	283721BF	283731BF	283745BF
3	Governing law(s) of the instrument	German law	German law	German law
	Regulatory treatment			
4	Transitional CRR rules	Tier 2 capital	Tier 2 capital	Tier 2 capital
5	Post-transitional CRR rules	Tier 2 capital	Tier 2 capital	Tier 2 capital
6	Eligible at single-entity/(sub-)consolidated/single-entity & (sub-)consolidated level	Group level	Group level	Group level
7	Instrument type (types to be specified by each jurisdiction)	Subordinated liability	Subordinated liability	Subordinated liability
8	Amount recognised in regulatory capital (currency in millions, as at the most recent reporting date)	€5 mn	€ 10 mn	€ 6 mn
9	Nominal amount of instrument	€ 5 mn	€ 10 mn	€6 mn
9a	Issue price	100.00%	100.00 %	100.00%
9b	Redemption price	100.00%	100.00 %	100.00 %
10	Accounting classification	Liability – measured at amortised cost	Liability – measured at amortised cost	Liability – measured at amortised cost
11	Original date of issuance	8 Oct 2014	8 Oct 2014	8 Oct 2014
12	Perpetual or dated	Fixed maturity	Fixed maturity	Fixed maturity
13	Original maturity date	8 Oct 2029	8 Oct 2024	8 Oct 2024
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes
15	Optional call date, contingent call dates, and redemption amount	At nominal amount if no longer recognised as Tier 2 capital.	At nominal amount if no longer recognised as Tier 2 capital.	At nominal amount if no longer recognised as Tier 2 capital.
16	Subsequent call dates, if applicable	n/a	n/a	n/a
	Coupons/dividends			
17	Fixed or floating dividend/coupon payments	Fixed	Fixed	Fixed
18	Coupon rate and any related reference index	4.380%	3.720%	3.745%
19	Existence of a "dividend stopper"	No	No	No
20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory
20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory
21	Existence of step-up features, or other incentive to redeem	No	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible
24	If convertible: conversion trigger(s)	n/a	n/a	n/a
25	If convertible: fully or partially	n/a	n/a	n/a
26	If convertible: conversion rate	n/a	n/a	n/a
27	If convertible: mandatory or optional conversion	n/a	n/a	n/a
28	If convertible: specify instrument type convertible into		,	,
29		n/a	n/a	n/a
	If convertible: specify issuer of instrument it converts into	n/a n/a	n/a n/a	n/a n/a
30				
	If convertible: specify issuer of instrument it converts into	n/a	n/a	n/a
30	If convertible: specify issuer of instrument it converts into Write-down features	n/a n/a	n/a n/a	n/a n/a
30 31	If convertible: specify issuer of instrument it converts into Write-down features If write-down: write-down trigger(s)	n/a n/a n/a	n/a n/a n/a	n/a n/a n/a
30 31 32	If convertible: specify issuer of instrument it converts into Write-down features If write-down: write-down trigger(s) If write-down: full or partial	n/a n/a n/a n/a	n/a n/a n/a n/a	n/a n/a n/a n/a
30 31 32 33	If convertible: specify issuer of instrument it converts into Write-down features If write-down: write-down trigger(s) If write-down: full or partial If write-down: permanent or temporary	n/a n/a n/a n/a n/a	n/a n/a n/a n/a n/a	n/a n/a n/a n/a n/a

n/a

n/a

n/a

1	Issuer	Aareal Bank AG	Aareal Bank AG	Aareal Bank AG
2	Unique identifier (e. g. CUSIP, ISIN or Bloomberg identifier for private placement)	283978BF	284054BF	284109BF
3	Governing law(s) of the instrument	German law	German law	German law
0	Regulatory treatment	Germaniaw	Germaniaw	Germaniaw
4	Transitional CRR rules	Tier 2 capital	Tier 2 capital	Tier 2 capital
5	Post-transitional CRR rules	Tier 2 capital	Tier 2 capital	Tier 2 capital
6	Eligible at single-entity/(sub-)consolidated/single-entity & (sub-)consolidated level	Group level	Group level	Group level
7	Instrument type (types to be specified by each jurisdiction)	Subordinated liability	Subordinated liability	Subordinated liability
8	Amount recognised in regulatory capital (currency in millions, as at the most recent reporting date)	€ 10 mn	€ 15 mn	€ 3 mn
9	Nominal amount of instrument	€ 10 mn	€ 15 mn	€ 3 mn
9a	Issue price	100.00%	100.00 %	98.94 %
9b	Redemption price	100.00%	100.00 %	100.00 %
10	Accounting classification	Liability – measured at amortised cost	Liability – measured at amortised cost	Liability – measured at amortised cost
11	Original date of issuance	29 Oct 2014	5 Nov 2014	12 Nov 2014
12	Perpetual or dated	Fixed maturity	Fixed maturity	Fixed maturity
13	Original maturity date	29 Oct 2024	5 Nov 2029	12 Nov 2029
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes
15	Optional call date, contingent call dates, and redemption amount	At nominal amount if no longer recognised as Tier 2 capital.	At nominal amount if no longer recognised as Tier 2 capital.	At nominal amount if no longer recognised as Tier 2 capital.
16	Subsequent call dates, if applicable	n/a	n/a	n/a
	Coupons / dividends			
17	Fixed or floating dividend/coupon payments	Fixed	Fixed	Fixed
18	Coupon rate and any related reference index	3.732%	4.300%	4.170%
19	Existence of a "dividend stopper"	No	No	No
20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory
20k	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory
21	Existence of step-up features, or other incentive to redeem	No	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative

26	If convertible: conversion rate	n/a	n/a	n/a
27	If convertible: mandatory or optional conversion	n/a	n/a	n/a
28	If convertible: specify instrument type convertible into	n/a	n/a	n/a
29	If convertible: specify issuer of instrument it converts into	n/a	n/a	n/a
30	Write-down features	n/a	n/a	n/a
31	If write-down: write-down trigger(s)	n/a	n/a	n/a
32	If write-down: full or partial	n/a	n/a	n/a
33	If write-down: permanent or temporary	n/a	n/a	n/a
34	If temporary write-down: description of write-up mechanism	n/a	n/a	n/a
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Junior to non-subordinated liabilities	Junior to non-subordinated liabilities	Junior to non-subordinated liabilities
36	Non-compliant transitioned features	No	No	No
37	If yes, specify non-compliant features	n/a	n/a	n/a

Non-convertible

n/a

n/a

Non-convertible

n/a

n/a

Non-convertible

n/a

n/a

23 Convertible or non-convertible

25 If convertible: fully or partially

24 If convertible: conversion trigger(s)

37 If yes, specify non-compliant features

1	Issuer	Aareal Bank AG	Aareal Bank AG	Aareal Bank AG
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	284122BF	284141BF	284170BF
3	Governing law(s) of the instrument	German law	German law	German law
	Regulatory treatment			
4	Transitional CRR rules	Tier 2 capital	Tier 2 capital	Tier 2 capital
5	Post-transitional CRR rules	Tier 2 capital	Tier 2 capital	Tier 2 capital
6	Eligible at single-entity/(sub-)consolidated/single-entity & (sub-)consolidated level	Group level	Group level	Group level
7	Instrument type (types to be specified by each jurisdiction)	Subordinated liability	Subordinated liability	Subordinated liability
8	Amount recognised in regulatory capital (currency in millions, as at the most recent reporting date)	€ 5 mn	€ 2 mn	€ 10 mn
9	Nominal amount of instrument	€ 5 mn	€ 2 mn	€ 10 mn
9a	Issue price	100.00%	100.00 %	100.00 %
9b	Redemption price	100.00%	100.00 %	100.00 %
10	Accounting classification	Liability – measured at amortised cost	Liability – measured at amortised cost	Liability – measured at amortised cost
11	Original date of issuance	12 Nov 2014	13 Nov 2014	14 Nov 2014
12	Perpetual or dated	Fixed maturity	Fixed maturity	Fixed maturity
13	Original maturity date	12 Nov 2029	13 Nov 2029	14 Nov 2029
14	Issuer call subject to prior supervisory approval	Yes	Yes	Yes
15	Optional call date, contingent call dates, and redemption amount	At nominal amount if no longer recognised as Tier 2 capital.	At nominal amount if no longer recognised as Tier 2 capital.	At nominal amount if no longer recognised as Tier 2 capital.
16	Subsequent call dates, if applicable	n/a	n/a	n/a
	Coupons/dividends			
17	Fixed or floating dividend/coupon payments	Fixed	Fixed	Fixed
18	Coupon rate and any related reference index	4.280%	4.080 %	4.080 %
19	Existence of a "dividend stopper"	No	No	No
20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory
20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory
21	Existence of step-up features, or other incentive to redeem	No	No	No
22	Non-cumulative or cumulative	Non-cumulative	Non-cumulative	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible
24	If convertible: conversion trigger(s)	n/a	n/a	n/a
25	If convertible: fully or partially	n/a	n/a	n/a
26	If convertible: conversion rate	n/a	,	,
27		11/a	n/a	n/a
	If convertible: mandatory or optional conversion	n/a	n/a n/a	n/a n/a
28				
28 29	If convertible: mandatory or optional conversion	n/a	n/a	n/a
	If convertible: mandatory or optional conversion If convertible: specify instrument type convertible into	n/a n/a	n/a n/a	n/a n/a
29	If convertible: mandatory or optional conversion If convertible: specify instrument type convertible into If convertible: specify issuer of instrument it converts into	n/a n/a n/a	n/a n/a n/a	n/a n/a n/a
29 30	If convertible: mandatory or optional conversion If convertible: specify instrument type convertible into If convertible: specify issuer of instrument it converts into Write-down features	n/a n/a n/a n/a	n/a n/a n/a n/a	n/a n/a n/a n/a
29 30 31	If convertible: mandatory or optional conversion If convertible: specify instrument type convertible into If convertible: specify issuer of instrument it converts into Write-down features If write-down: write-down trigger(s)	n/a n/a n/a n/a n/a	n/a n/a n/a n/a n/a	n/a n/a n/a n/a n/a
29 30 31 32	If convertible: mandatory or optional conversion If convertible: specify instrument type convertible into If convertible: specify issuer of instrument it converts into Write-down features If write-down: write-down trigger(s) If write-down: full or partial	n/a n/a n/a n/a n/a n/a	n/a n/a n/a n/a n/a n/a	n/a n/a n/a n/a n/a n/a
29 30 31 32 33	If convertible: mandatory or optional conversion If convertible: specify instrument type convertible into If convertible: specify issuer of instrument it converts into Write-down features If write-down: write-down trigger(s) If write-down: full or partial If write-down: permanent or temporary	n/a n/a n/a n/a n/a n/a	n/a n/a n/a n/a n/a n/a n/a	n/a n/a n/a n/a n/a n/a n/a

n/a

n/a

n/a

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1	Issuer	Aareal Bank AG	Aareal Bank AG	Westdeutsche Immobilienbank AG
2	Unique identifier (e.g. CUSIP, ISIN or Bloomberg identifier for private placement)	284192BF	280449CR	DE0002734415
3	Governing law(s) of the instrument	German law	German law	German law
	Regulatory treatment	·		
4	Transitional CRR rules	Tier 2 capital	Tier 2 capital	Tier 2 capital
5	Post-transitional CRR rules	Tier 2 capital	Tier 2 capital	Tier 2 capital
6	Eligible at single-entity/(sub-)consolidated/single-entity & (sub-)consolidated level	Group level	Group level	Single-entity and Group level
7	Instrument type (types to be specified by each jurisdiction)	Subordinated liability	Subordinated liability	Subordinated liability
8	Amount recognised in regulatory capital (currency in millions, as at the most recent reporting date)	€ 6 mn	€ 2 mn	€ 6 mn
9	Nominal amount of instrument	€ 6 mn	€ 5 mn	€ 16 mn
9a	Issue price	100.00%	99.60%	100.00%
9b	Redemption price	100.00%	100.00%	100.00%
10	Accounting classification	Liability – measured at amortised cost	Liability – measured at amortised cost	Liability – measured at amortised cost
11	Original date of issuance	18 Nov 2014	20 Jan 2005	4 Apr 2000
12	Perpetual or dated	Fixed maturity	Fixed maturity	Fixed maturity
13	Original maturity date	18 Nov 2024	20 Nov 2020	2 May 2020
14	Issuer call subject to prior supervisory approval	Yes	No	No
15	Optional call date, contingent call dates, and redemption amount	At nominal amount if no longer recognised as Tier 2 capital.	n/a	n/a
16	Subsequent call dates, if applicable	n/a	n/a	n/a
	Coupons/dividends			
17	Fixed or floating dividend/coupon payments	Fixed	Fixed	Floating

17	Fixed or floating dividend/coupon payments	Fixed	Fixed	Floating
18	Coupon rate and any related reference index	3.430 %	5.000%	10y JPY swap rate
19	Existence of a "dividend stopper"	No	No	No
20a	Fully discretionary, partially discretionary or mandatory (in terms of timing)	Mandatory	Mandatory	Mandatory
20b	Fully discretionary, partially discretionary or mandatory (in terms of amount)	Mandatory	Mandatory	Mandatory
21	Existence of step-up features, or other incentive to redeem	No	No	No
22	Non-cumulative or cumulative	Non-cumulative	n/a	Non-cumulative
23	Convertible or non-convertible	Non-convertible	Non-convertible	Non-convertible
24	If convertible: conversion trigger(s)	n/a	n/a	n/a
25	If convertible: fully or partially	n/a	n/a	n/a
26	If convertible: conversion rate	n/a	n/a	n/a
27	If convertible: mandatory or optional conversion	n/a	n/a	n/a
28	If convertible: specify instrument type convertible into	n/a	n/a	n/a
29	If convertible: specify issuer of instrument it converts into	n/a	n/a	n/a
30	Write-down features	n/a	No	No
31	If write-down: write-down trigger(s)	n/a	n/a	n/a
32	If write-down: full or partial	n/a	n/a	n/a
33	If write-down: permanent or temporary	n/a	n/a	n/a
34	If temporary write-down: description of write-up mechanism	n/a	n/a	n/a
35	Position in subordination hierarchy in liquidation (specify instrument type immediately senior to instrument)	Junior to non-subordinated liabilities	Junior to non-subordinated liabilities	Junior to non-subordinated liabilities
36	Non-compliant transitioned features	No	No	n/a
37	If yes, specify non-compliant features	n/a	n/a	n/a