

**Disclosures according to section 28 of the German Pfandbrief Act****Mortgage lending - Overview of cover pool according to section 28 of the German Pfandbrief Act**

Updated: 30 June 2006

Total volume of Mortgage Pfandbriefe and the corresponding cover pool (nominal amount and present value, in € million)

	Cover pool	Pfandbriefe outstanding	Overcollateralisation
Nominal amount	4,013.0	2,910.1	1,103.0
Present value	4,173.2	2,923.8	1,249.4

Proportion of derivatives of the cover pool: 0.2%

Risk-adjusted present value of overcollateralisation: 1,123.1

Maturity structure of Mortgage Pfandbriefe and the fixed-interest periods of the corresponding cover pool (in € million)

Fixed-interest periods/maturity structure	Cover pool	Pfandbriefe outstanding
Up to 1 year	268.4	105.1
More than 1 year up to 5 years	1,925.1	1,583.9
More than 5 years up to 10 years	1,631.7	1,221.1
More than 10 years	187.8	0.0
Total	4,013.0	2,910.1

Breakdown of covered assets by nominal values (in € million)

Tranches	Cover pool
Up to € 300,000	190.3
More than € 300,000 up to € 5 million	523.1
More than € 5 million	3,299.6
Total	4,013.0

Note: No payments were overdue of at least 90 days during the reporting period