

**Breakdown of mortgage cover assets (nominal value), related to the states in which the real property collateral is located, according to section 28 (2) no. 1 of the German Pfandbrief Act**

Updated: 31.12.2009



**Aareal Bank**

Country	Con- struction sides	New buildings under con- struction	Commercial property					Residential property				Total cover pool
			Office buildings	Retail buildings	Industrial buildings	Others	Total	Single family houses	Multi- family dwellings	Apartments	Total	
Belgium	-	3.6	131.8	26.9	9.0	36.3	203.9	-	-	-	-	207.5
Denmark	10.8	65.7	94.0	27.6	14.6	24.4	160.5	-	-	2.7	2.7	239.7
Germany	1.4	10.8	170.4	79.7	252.2	197.8	700.0	0.8	3.1	795.8	799.7	1,512.1
Finland	-	-	35.7	225.8	5.4	20.5	287.5	-	-	-	-	287.5
France	1.9	2.9	418.0	46.5	194.7	61.3	720.6	-	-	-	-	725.4
Great Britain	-	-	126.5	147.9	67.4	84.3	426.1	-	-	-	-	426.1
Italy	71.0	6.3	668.6	337.5	58.5	99.9	1,164.5	-	-	95.5	95.5	1,337.4
Canada	-	-	66.7	-	-	137.9	204.6	-	-	-	-	204.6
Luxembourg	-	-	4.5	-	-	-	4.5	-	-	-	-	4.5
The Netherlands	-	13.8	150.7	-	173.2	104.4	428.3	-	-	16.4	16.4	458.5
Norway	-	-	-	14.3	6.4	-	20.7	-	-	-	-	20.7
Poland	-	89.3	182.6	153.5	44.5	-	380.7	-	-	-	-	470.0
Sweden	-	-	327.3	64.9	220.3	19.1	631.6	-	-	90.8	90.8	722.3
Switzerland	-	11.5	125.9	34.1	3.1	59.0	222.2	-	-	-	-	233.7
Spain	-	-	-	-	7.7	-	7.7	-	-	-	-	7.7
Slovak Republic	-	117.9	-	233.1	2.4	52.7	288.2	-	-	-	-	406.1
Czech Republic	3.8	-	128.0	9.7	16.2	70.0	223.9	-	-	-	-	227.7
USA	-	143.4	83.6	226.4	29.3	117.5	456.9	-	-	57.8	57.8	658.0
<b>Total</b>	<b>88.9</b>	<b>465.3</b>	<b>2,714.3</b>	<b>1,628.1</b>	<b>1,104.9</b>	<b>1,085.0</b>	<b>6,532.3</b>	<b>0.8</b>	<b>3.1</b>	<b>1,059.0</b>	<b>1,063.0</b>	<b>8,149.5</b>

Deposits of previous year according to section 28 para. 5



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Belgium	-	3.4	70.8	-	9.0	36.3	116.1	-	-	-	-	119.4
Danmark	-	19.4	85.5	32.6	7.0	25.1	150.1	-	-	-	-	169.6
Germany	1.5	26.5	210.8	79.0	223.1	198.0	710.9	3.3	3.8	659.5	666.6	1,405.4
Finland	-	-	38.6	216.4	5.4	20.5	280.8	-	-	-	-	280.8
France	-	150.1	262.0	53.8	182.9	83.0	581.7	-	-	-	-	731.7
Great Britain	40.9	-	135.1	147.0	65.2	77.8	425.1	-	-	-	-	466.1
Italy	-	-	613.9	321.0	12.8	93.7	1,041.3	-	-	85.6	85.6	1,126.9
Canada	-	-	59.6	-	-	118.5	178.1	-	-	-	-	178.1
Luxemburg	-	-	4.5	-	-	-	4.5	-	-	-	-	4.5
The Netherlands	-	-	159.0	-	168.2	91.7	418.9	-	-	16.4	16.4	435.2
Norway	-	-	-	-	4.0	-	4.0	-	-	-	-	4.0
Poland	-	29.0	178.6	218.1	45.4	-	442.1	-	-	-	-	471.1
Sweden	-	10.9	218.1	62.2	219.7	35.1	535.1	-	-	81.5	81.5	627.6
Switzerland	-	20.5	156.7	56.6	3.1	65.5	281.9	-	-	-	-	302.4
Spain	-	131.8	-	229.7	-	46.4	276.0	-	-	-	-	407.9
Slovak Republic	-	-	-	-	7.7	-	7.7	-	-	-	-	7.7
Czech Republic	-	-	157.9	9.6	16.2	99.0	282.6	-	-	-	-	282.6
USA	-	-	179.3	192.1	-	48.4	419.9	-	-	59.8	59.8	479.7
<b>Total</b>	<b>42.4</b>	<b>391.6</b>	<b>2,530.4</b>	<b>1,618.0</b>	<b>969.6</b>	<b>1,038.8</b>	<b>6,156.9</b>	<b>3.3</b>	<b>3.8</b>	<b>902.9</b>	<b>909.9</b>	<b>7,500.8</b>