



## Press Release

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### **Aareal Bank provides financing of €120 million for office portfolio in Madrid**

Wiesbaden, Madrid, 13 May 2015 – Aareal Bank AG provided a €120 million financing for an office portfolio in Madrid. The financing was granted to Torre Rioja Madrid S.A., a national real estate investor and developer concentrated on the Madrid real estate market.

The office portfolio comprises three buildings in central locations in Madrid with a gross leasable area of approximately 65,000 square meters of which are let to several blue chip tenants. Two of the properties were awarded the LEED Platinum standard, the internationally recognised green building certification.

"We are delighted to strengthen our existing lending relationship with strategic long-term investor Torre Rioja Madrid S.A. through this deal in Spain, where we have been present for almost 15 years and have become an integral part of the Spanish real estate market", said Rüdiger Staab, General Manager of Aareal Bank's Madrid representative office. "We are particularly satisfied to have underwritten the financing for such high-quality office properties, providing one of the most modern office spaces in Madrid."

#### **Aareal Bank Group**

Aareal Bank Group, headquartered in Wiesbaden, Germany, is one of the leading international property specialists. It is active across three continents - in Europe, North America and Asia. Aareal Bank AG, whose shares are included in Deutsche Börse's MDAX index, is the Group's parent entity. It manages the various entities organised in the Group's two business segments: Structured Property Financing and Consulting /Services. The Structured Property Financing segment encompasses all of Aareal Bank Group's property financing and funding activities. In this segment, the Bank facilitates property investment projects for its domestic and international clients, within the framework of a three-continent strategy covering Europe, North America and Asia. In the Consulting/Services segment, Aareal Bank Group offers clients – particularly from the housing industry and the commercial property sector – services and products for managing residential property portfolios and processing payment flows.