

Local authority lending - Overview of cover pool according to section 28 of the German Pfandbrief Act
Updated: 30.06.2018



Aareal Bank

section 28 para. nos. 1 and 3

Total volume of the Public-Sector Pfandbriefe and the corresponding cover pool (nominal amount and present value, in € million)

	Asset pool	Pfandbriefe outstanding	Overcollateralisation
Nominal amount	2.257,7	1.941,6	316,1
thereof derivatives	-	-	
Present value	2.912,6	2.460,4	452,2
thereof derivatives	119,1	-	
Risk-adjusted present value*	2.715,5	2.331,7	383,8

* dynamic method acc. section 5 BarWertVO / static method acc. section 6 BarWertVO

Deposits of previous year according to section 28 para. 5 (in € million)

	Asset pool	Pfandbriefe outstanding	Overcollateralisation
Nominal amount	2.841,7	2.231,1	610,6
thereof derivatives	-	-	
Present value	3.583,0	2.826,7	756,3
thereof derivatives	133,9	-	
Risk-adjusted present value*	3.354,5	2.676,2	678,3

* dynamic method acc. section 5 BarWertVO / static method acc. section 6 BarWertVO

Total volume of the Public-Sector Pfandbriefe and the corresponding cover pool (nominal amount and present value, in € million) according to VDP credit-worthiness differentiation model

	Asset pool	Pfandbriefe outstanding	Overcollateralisation
Nominal amount	2.257,7	1.941,6	316,1
Present value	2.912,6	2.460,4	452,2

Deposits of previous year according to section 28 para. 5 (in € million)

	Asset pool	Pfandbriefe outstanding	Overcollateralisation
Nominal amount	2.841,7	2.231,1	610,6
Present value	3.583,0	2.826,7	756,3

Maturity structure of Public-Sector Pfandbriefe and the fixed-interest periods of the corresponding cover-pool (in € million)

section 28 para. 1 no. 2

Fixed-interest periods/maturity structure	Asset pool	Pfandbriefe outstanding
Up to 6 months	345,7	322,6
more than 6 months up to 12 Months	100,4	81,3
more than 12 months up to 18 Months	71,2	59,7
more than 18 months up to 2 years	125,7	117,6
more than 2 up to 3 years	118,2	95,4
more than 3 up to 4 years	117,7	111,1
more than 4 up to 5 years	322,8	208,7
more than 5 up to 10 years	336,4	637,1
more than 10 years	719,6	308,1
Total	2.257,7	1.941,6

Deposits of previous year according to section 28 para. 5 (in € million)

Fixed-interest periods/maturity structure	Asset pool	Pfandbriefe outstanding
Up to 6 months	132,1	161,2
more than 6 months up to 12 Months	133,5	123,5
more than 12 months up to 18 Months	287,4	322,5
more than 18 months up to 2 years	131,0	86,3
more than 2 up to 3 years	364,9	177,2
more than 3 up to 4 years	123,2	95,4
more than 4 up to 5 years	155,3	111,1
more than 5 up to 10 years	721,6	634,7
more than 10 years	792,7	519,2
Total	2.841,7	2.231,1

Distribution of the amounts assigned as cover in their nominal values by their size in bands (in € million)

section 28 para. 3 no. 1

Tranches	Cover pool
up to € 10 million	251,7
more than € 10 million up to € 100 million	849,9
more than € 100 million	1.156,1
Total	2.257,7

Deposits of previous year according to section 28 para. 5 (in € million)

section 28 para. 3 no. 1

Tranches	Cover pool
up to € 10 million	261,0
more than € 10 million up to € 100 million	1.050,2
more than € 100 million	1.530,5
Total	2.841,7